

COUNTRIES & REGIONS

# State of the Indian economy

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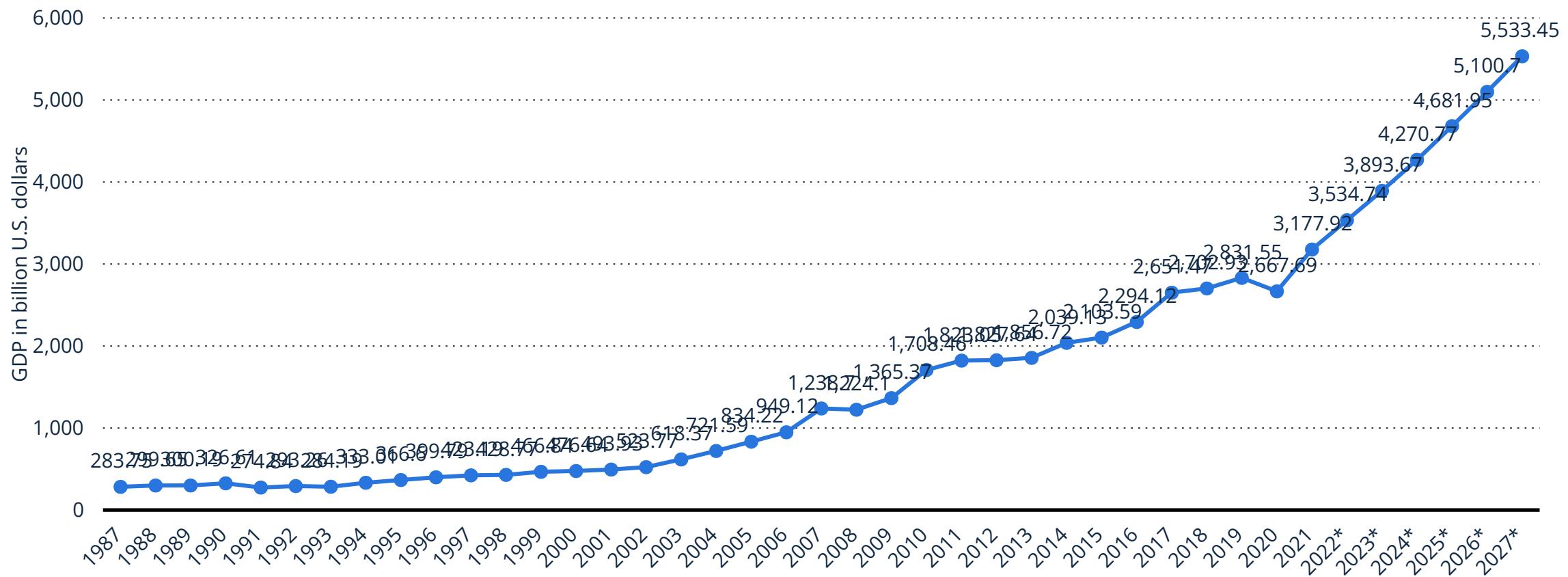
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CHAPTER 01

# Gross domestic product

# India: Gross domestic product (GDP) in current prices from 1987 to 2027 (in billion U.S. dollars)

Gross domestic product (GDP) in India 2027



4

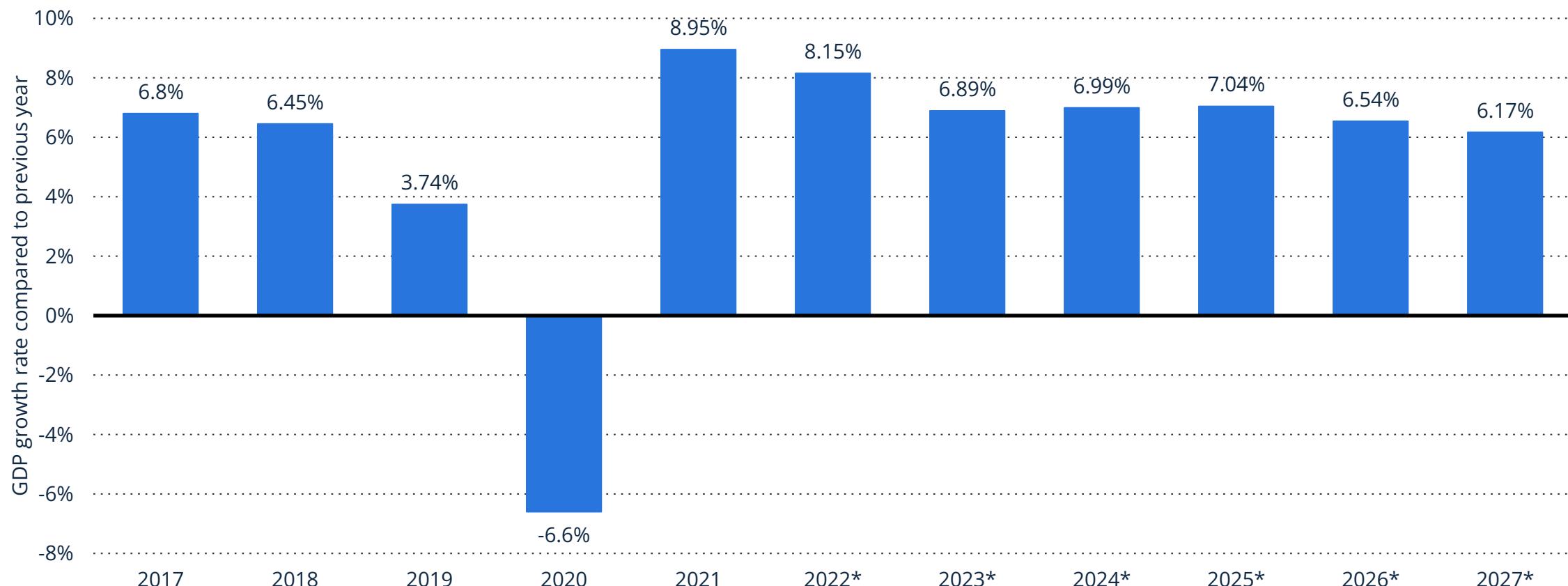
**Description:** The statistic shows GDP in India from 1987 to 2021, with projections up until 2027. In 2019, GDP in India was at around 2.83 trillion U.S. dollars. See figures on India's economic growth here, and the Russian GDP for comparison. [Read more](#)

**Note(s):** India; \* Estimate. Figures have been rounded for the sake of a better understanding of the statistic. [Read more](#)

**Source(s):** IMF

# India: Real gross domestic product (GDP) growth rate from 2017 to 2027 (compared to the previous year)

Gross domestic product (GDP) growth rate in India 2027



5

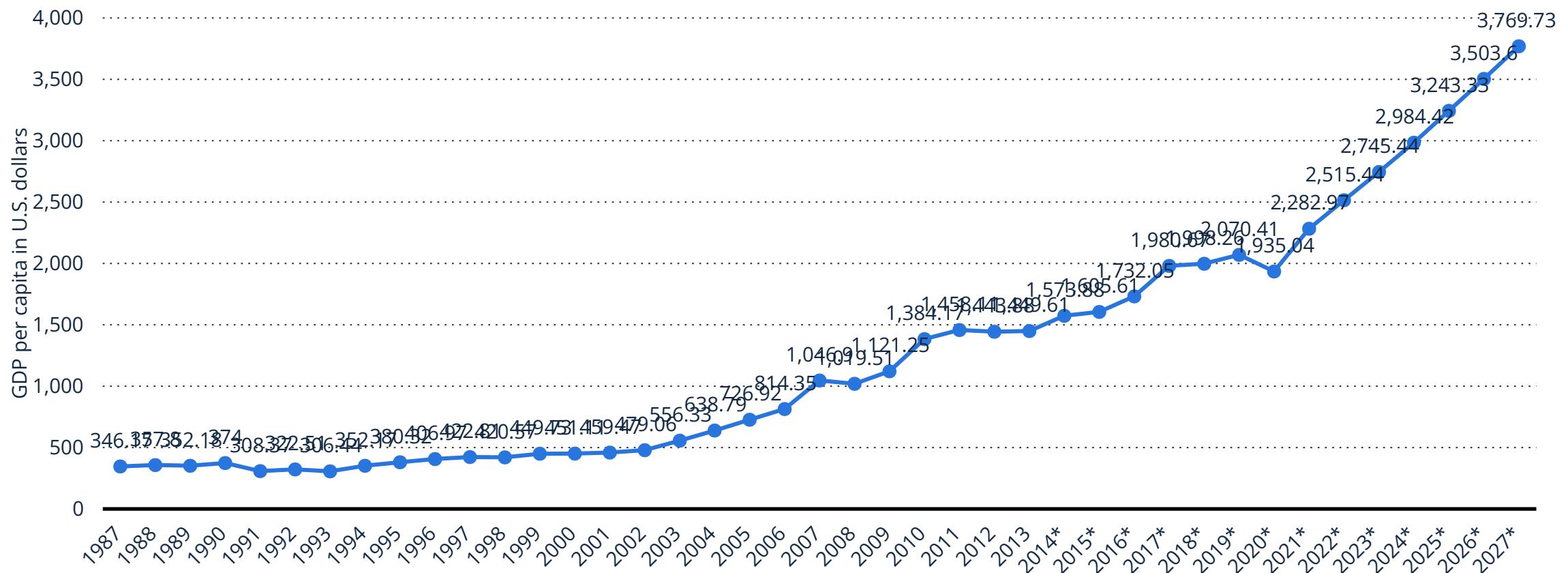
**Description:** The statistic shows the growth of the real gross domestic product (GDP) in India from 2017 to 2021, with projections up until 2027. GDP refers to the total market value of all goods and services that are produced within a country per year. It is an important indicator of the economic strength of a country. Real GDP is adjusted for price changes and is therefore regarded as a key indicator for economic growth. In 2021, India's real gross domestic product growth was at about 8.95 percent [...] [Read more](#)

**Note(s):** India; 2017 to 2021; \* Estimate. Values have been rounded to provide a better understanding of the statistic. [Read more](#)

**Source(s):** IMF

# India: Estimated gross domestic product (GDP) per capita in current prices from 1987 to 2027 (in U.S. dollars)

Gross domestic product (GDP) per capita in India 2027



6

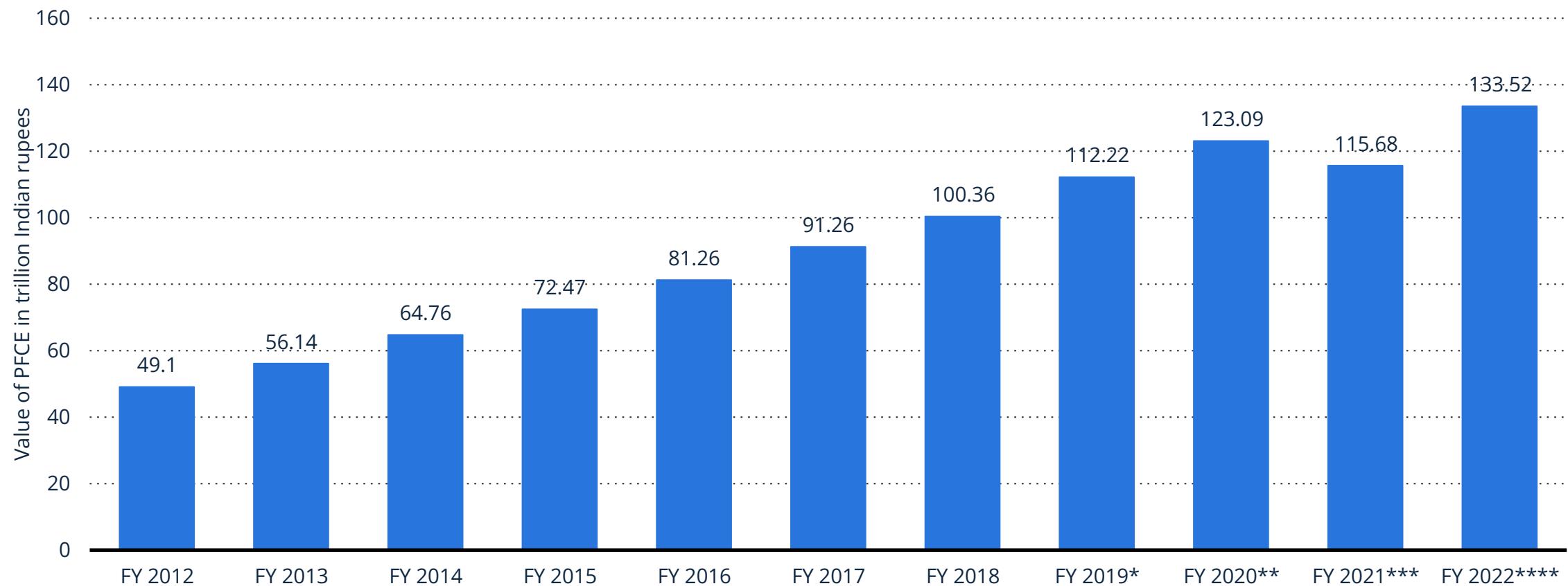
**Description:** The statistic shows the gross domestic product (GDP) per capita in India from 1987 to 2027. In 2020, the estimated gross domestic product per capita in India amounted to about 1,935.04 U.S. dollars. See figures on India's economic growth here. For comparison, per capita GDP in China had reached about 6,995.25 U.S. dollars in 2013. [Read more](#)

**Note(s):** India: \*Estimates. Figures were rounded. [Read more](#)

**Source(s):** IMF

# Private final consumption expenditure in gross domestic product at current prices in India from financial year 2012 to 2018, with estimates until 2022 (in trillion Indian rupees)

Value of PFCE in GDP at current prices India FY 2012-2022



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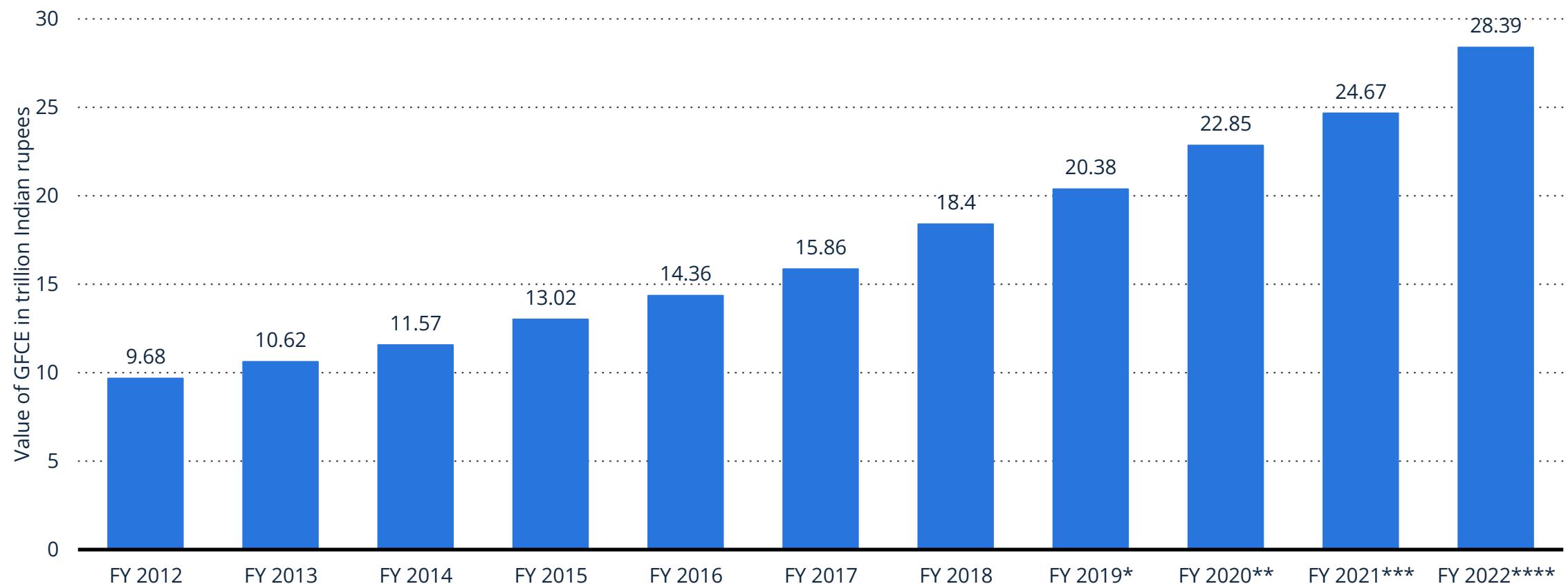
**Description:** In fiscal year 2022, the value of private final consumption expenditure (PFCE) as a part of GDP at current prices in India was estimated to be around 133 trillion Indian rupees, an increase from the previous year. An overall monumental rise in the value of PFCE was seen over the years from financial year 2012 in the country. [Read more](#)

**Note(s):** India; FY 2012 to FY 2018; Base year = FY 2012; \*Second revised estimates. \*\*First revised estimates. \*\*\*Provisional estimates. \*\*\*\*First advanced estimates. India's financial year begins in April and ends in March. For example, FY 2016 [...] [Read more](#)

**Source(s):** MOSPI; Union Budget (India)

# Value of government final consumption expenditure in gross domestic product at current prices in India from financial year 2012 to 2018, with estimates until 2022 (in trillion Indian rupees)

Value of GFCE in GDP at current prices India FY 2012-2022



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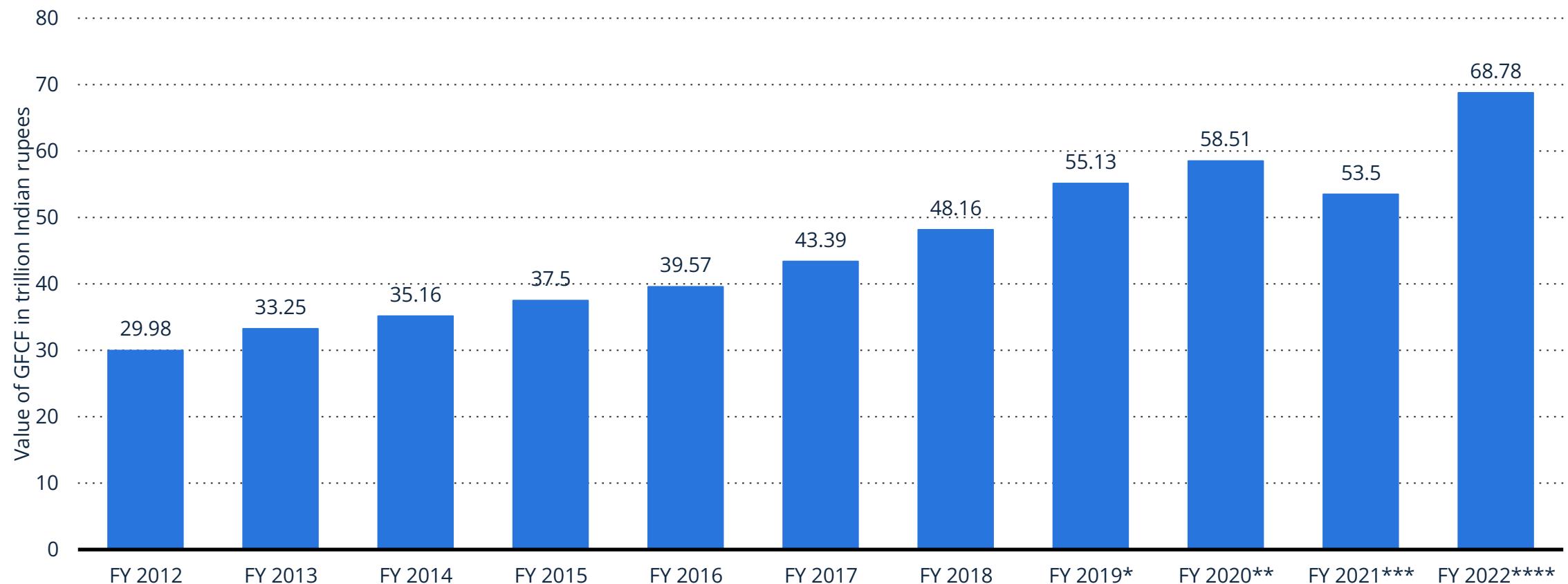
**Description:** In fiscal year 2022, the government final consumption expenditure (GFCE) in GDP at current prices in India was estimated to be over 28 trillion Indian rupees, an increase from the previous year. Furthermore, an exponential rise in the GFCE was noted over the years from financial year 2012 in the country. [Read more](#)

**Note(s):** India; FY 2012 to FY 2018; Base year = FY 2012; \*Second revised estimates. \*\*First revised estimates. \*\*\*Provisional estimates. \*\*\*\*First advanced estimates. India's financial year begins in April and ends in March. For example, FY 2016 [...] [Read more](#)

**Source(s):** MOSPI; Union Budget (India)

# Value of gross fixed capital formation in gross domestic product at current prices in India from financial year 2012 to 2018, with estimates until 2022 (in trillion Indian rupees)

Value of GFCF in GDP at current prices India FY 2012-2022



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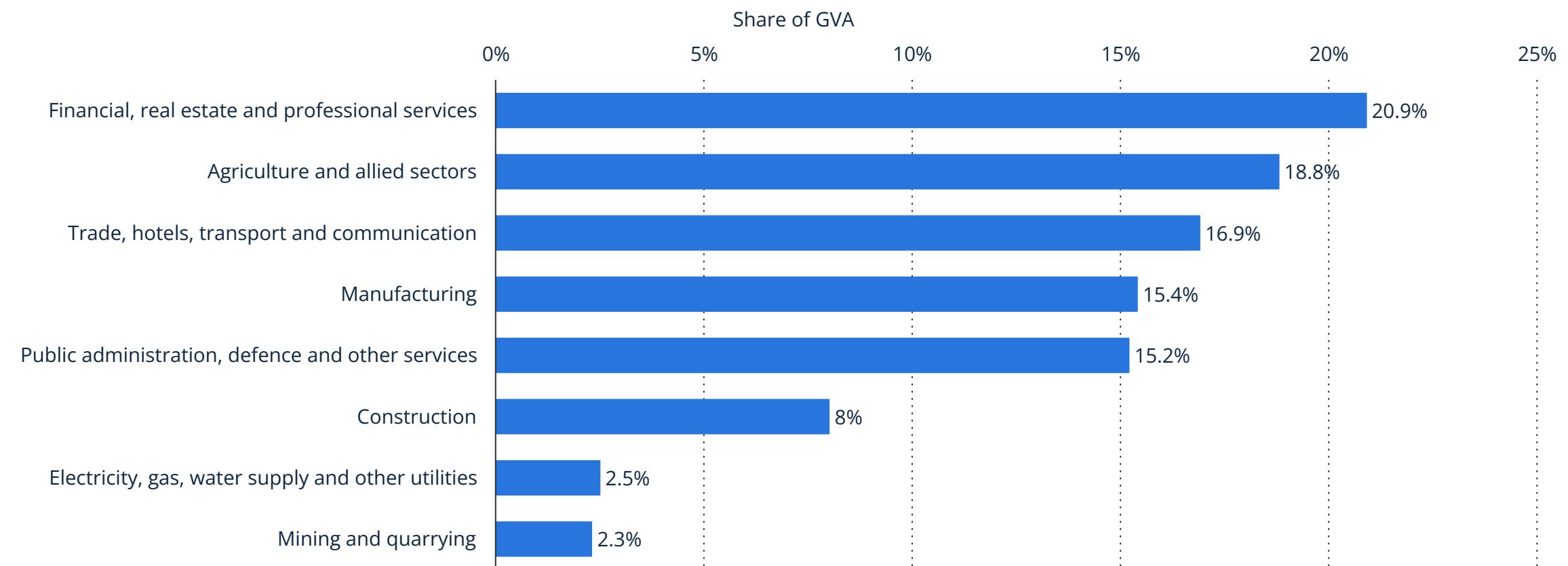
**Description:** In fiscal year 2022, the gross fixed capital formation (GFCF) as a part of GDP at current prices in India was estimated to be over 68 trillion Indian rupees, a significant increase from the previous year. [Read more](#)

**Note(s):** India; FY 2012 to FY 2018; Base year = FY 2012; \*Second revised estimates. \*\*First revised estimates. \*\*\*Provisional estimates. \*\*\*\*First advanced estimates. India's financial year begins in April and ends in March. For example, FY 2016 [...] [Read more](#)

**Source(s):** MOSPI; Union Budget (India)

# Distribution of gross value added across India in financial year 2022, by sector

GVA distribution in India FY 2022, by sector

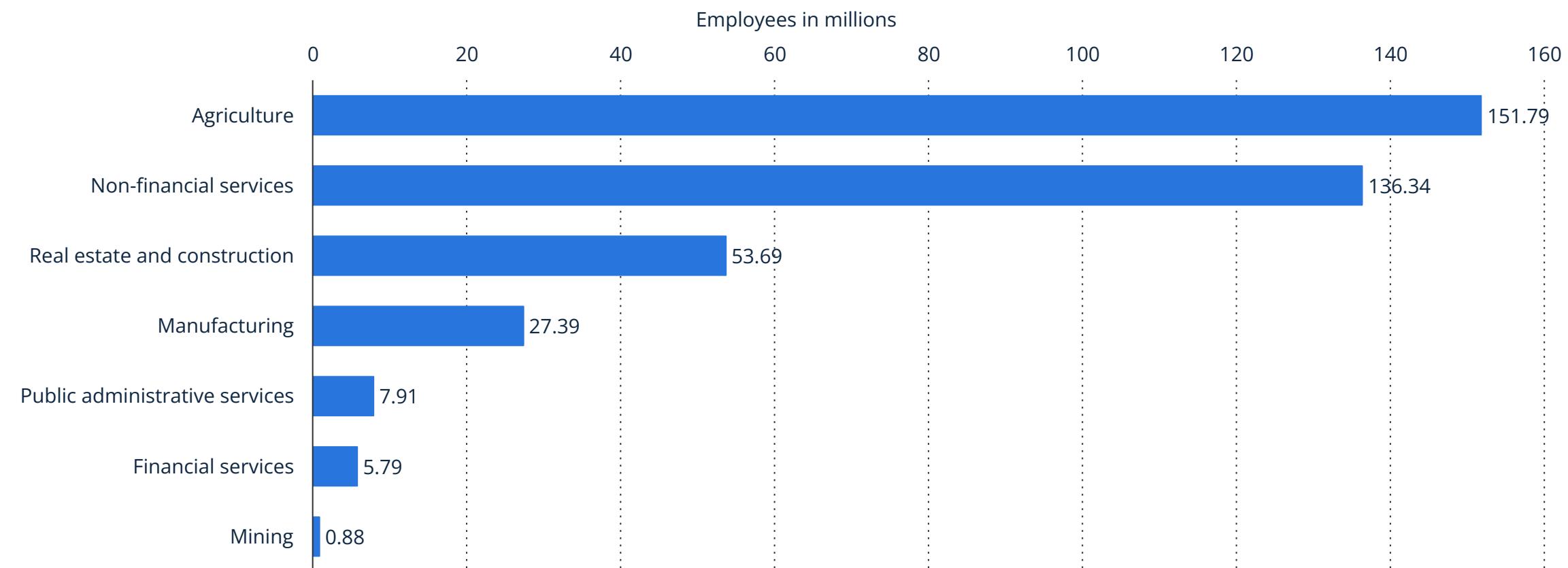


CHAPTER 02

# Employment

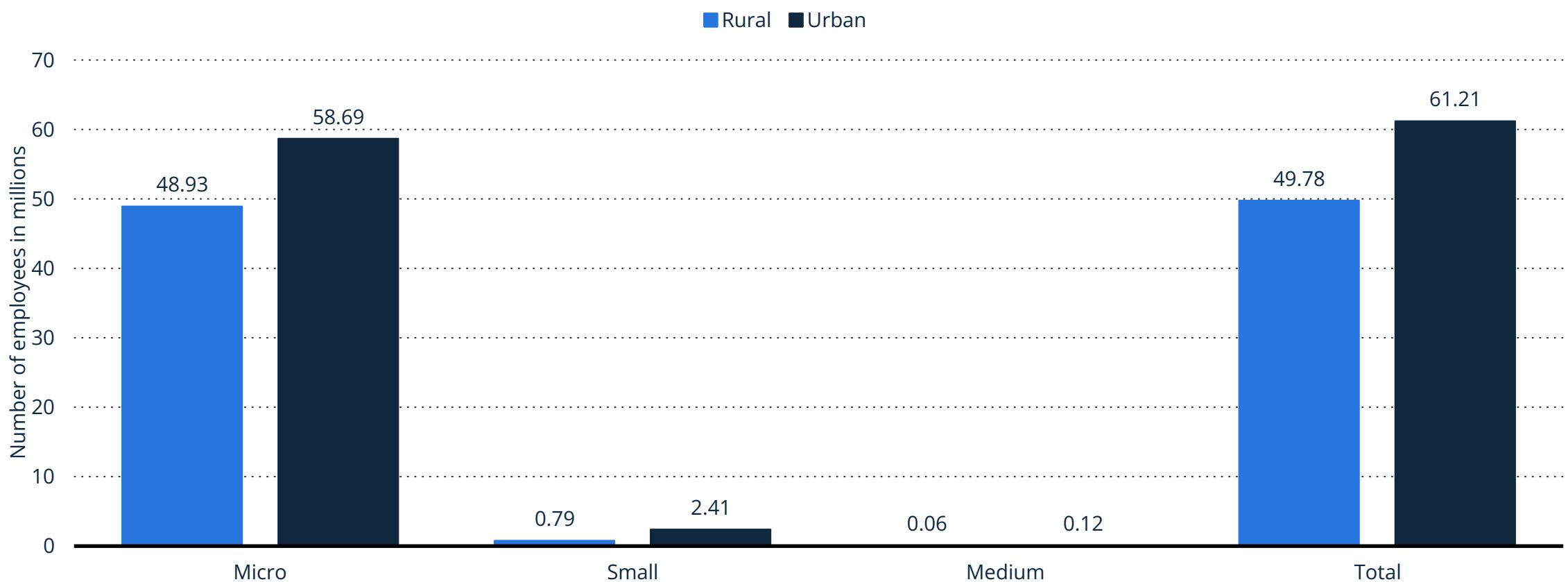
# Number of people employed across major sectors in India in financial year 2021 (in millions)

Number of employees in major sectors India FY 2021



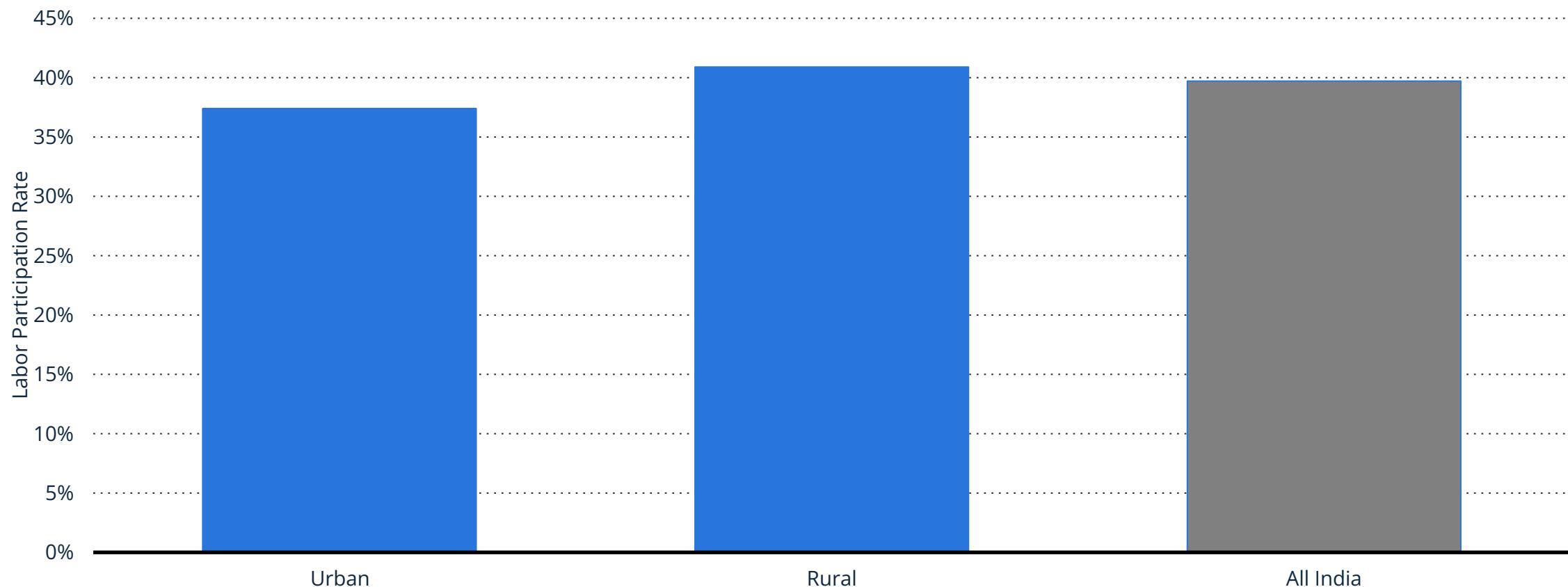
# Number of employees at micro, small and medium enterprises across India in financial year 2016, by type (in millions)

Number of employees at MSMEs in India FY 2016, by type



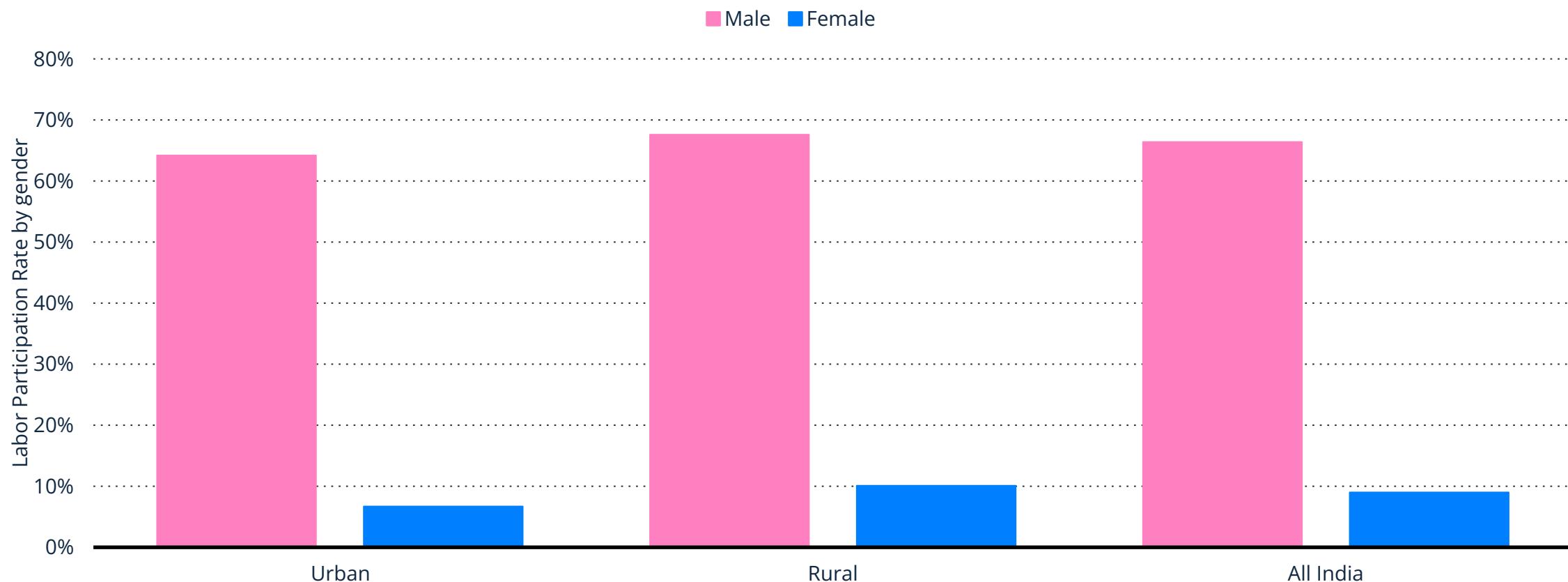
# Rate of labor participation (LPR) across rural and urban India in 2022

Rate of labor participation across India 2022



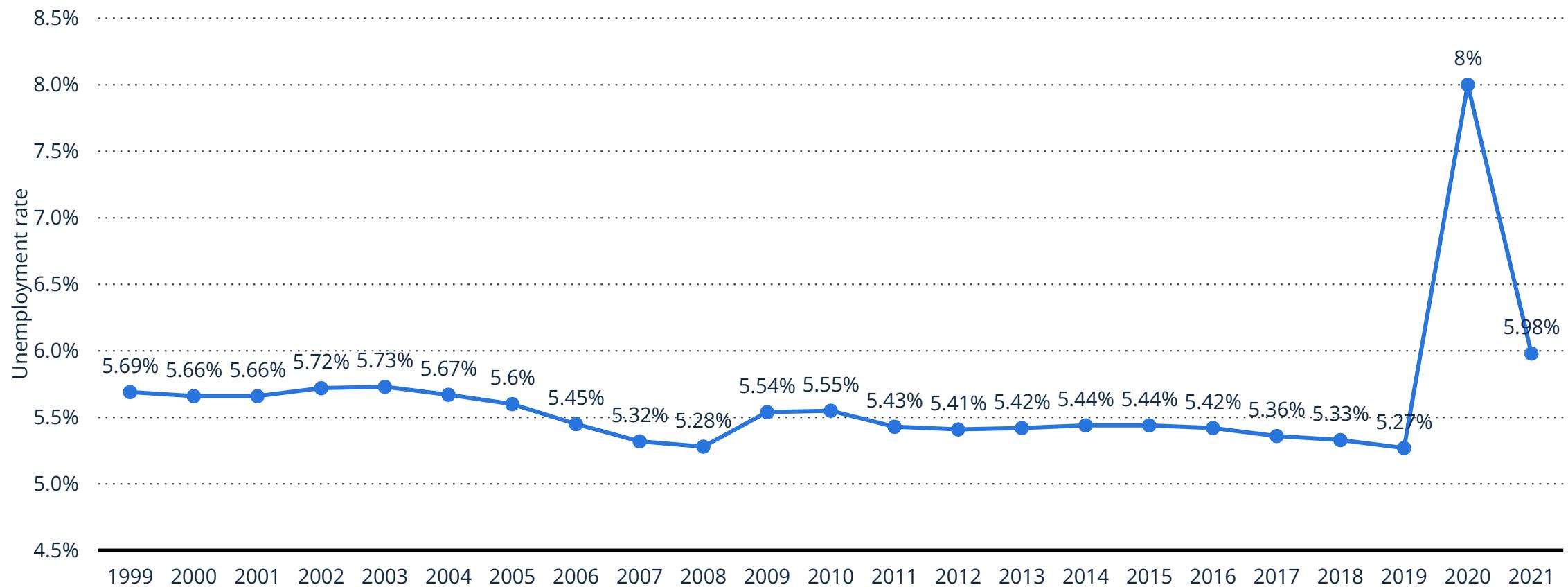
# Rate of labor participation (LPR) across rural and urban India in 2022, based on gender

Rate of labor participation across India 2022, by gender



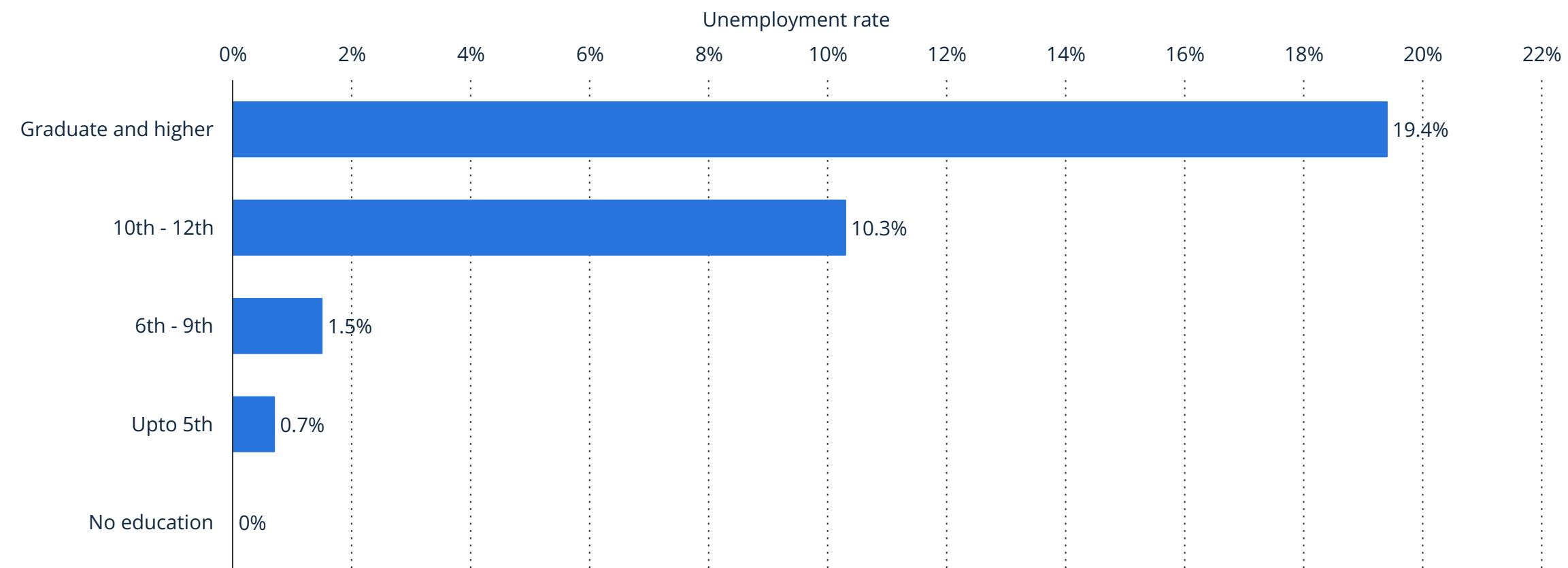
# India: Unemployment rate from 1999 to 2021

Unemployment rate in India 2021



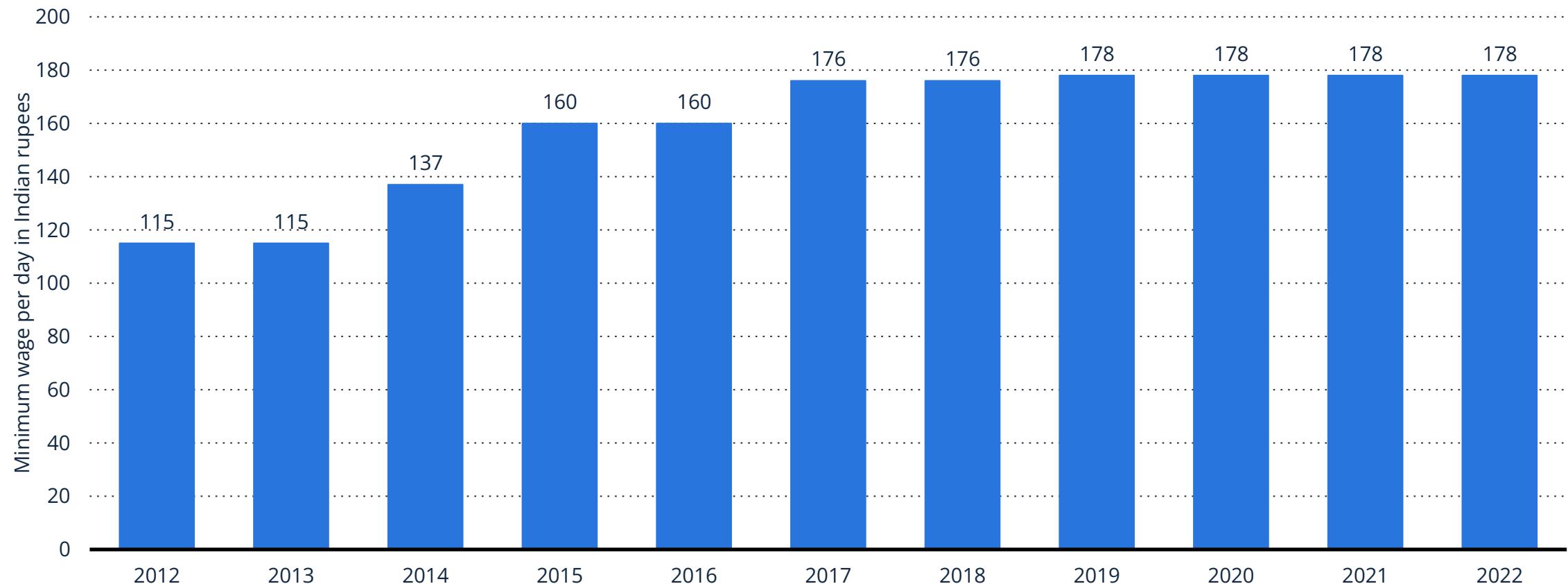
# Unemployment rate across India in 2021, by maximum education level

Rate of unemployment in India 2021 by highest education level



# Value of national floor level minimum wage (NFLMW) in India from 2012 to 2022 (in Indian rupees)

Minimum daily wages in India 2012-2022

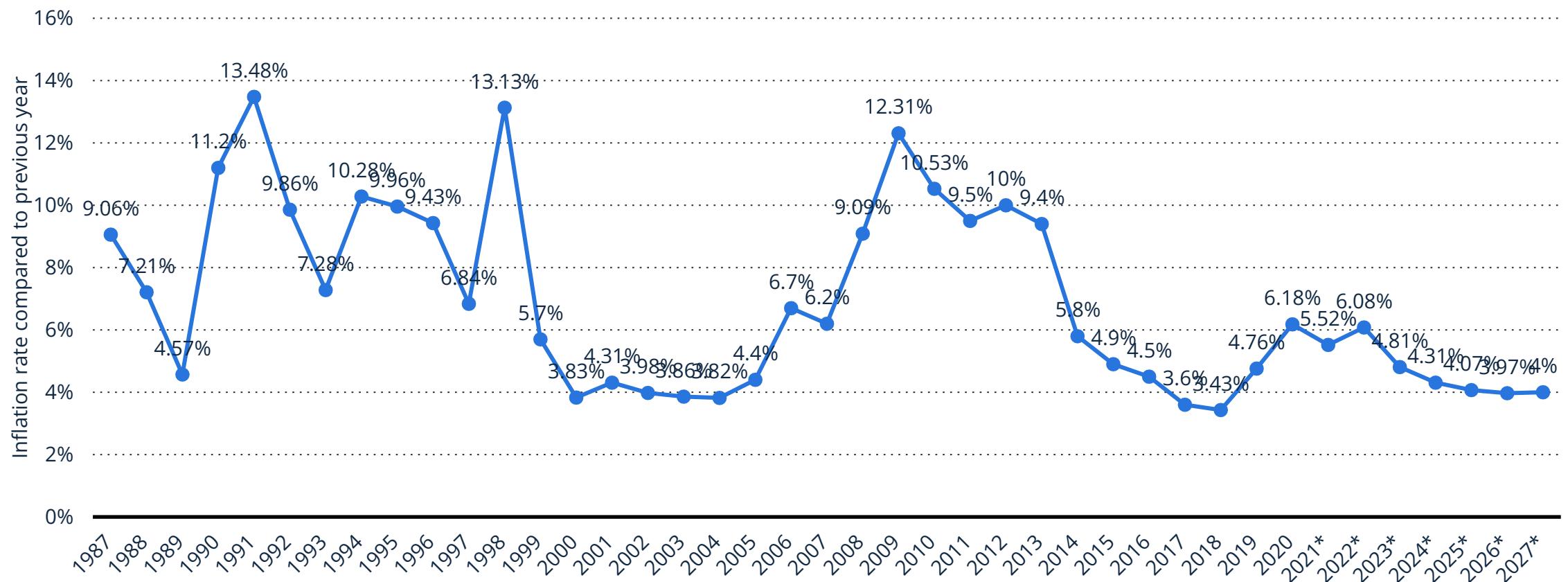


CHAPTER 03

# Inflation

# India: Inflation rate from 1987 to 2027 (compared to the previous year)

Inflation rate in India 2027



20

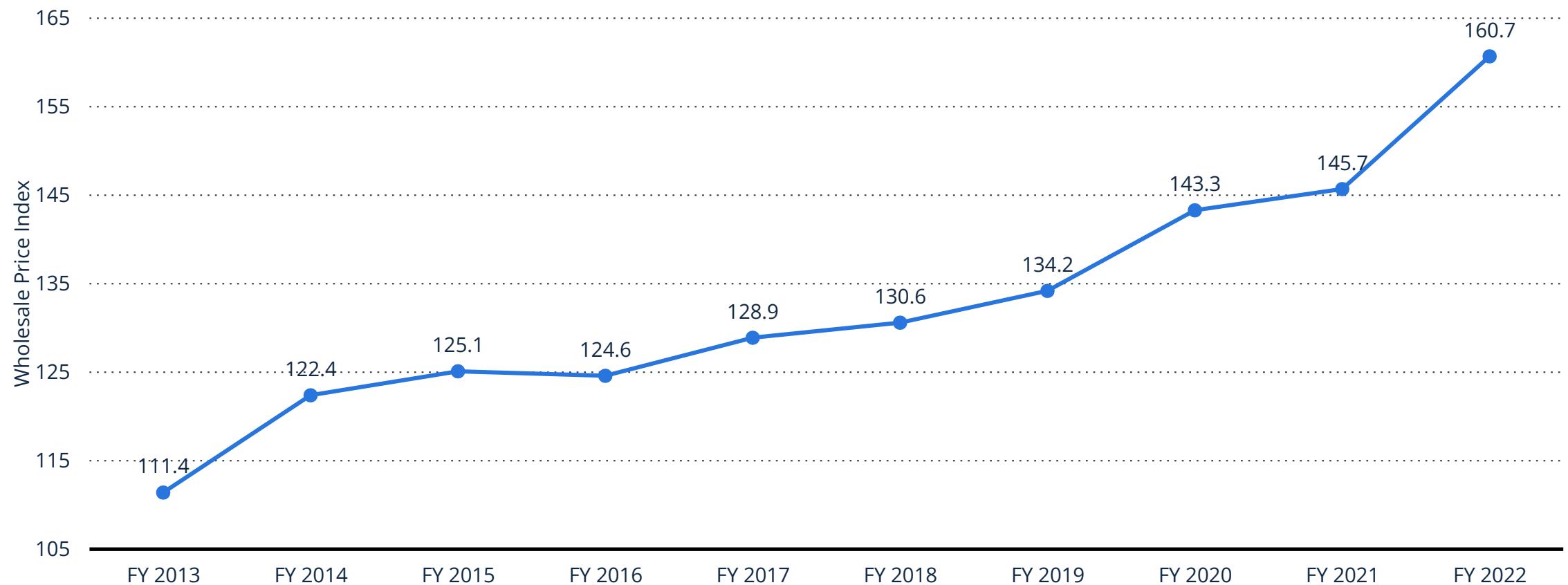
**Description:** The statistic shows the inflation rate in India from 1987 to 2020, with projections up until 2027. The inflation rate is calculated using the price increase of a defined product basket. This product basket contains products and services, on which the average consumer spends money throughout the year. They include expenses for groceries, clothes, rent, power, telecommunications, recreational activities and raw materials (e.g. gas, oil), as well as federal fees and taxes. In 2020, the inflation [...] [Read more](#)

**Note(s):** India; \* Estimate. Figures have been rounded to provide a better understanding of the statistic. [Read more](#)

**Source(s):** IMF

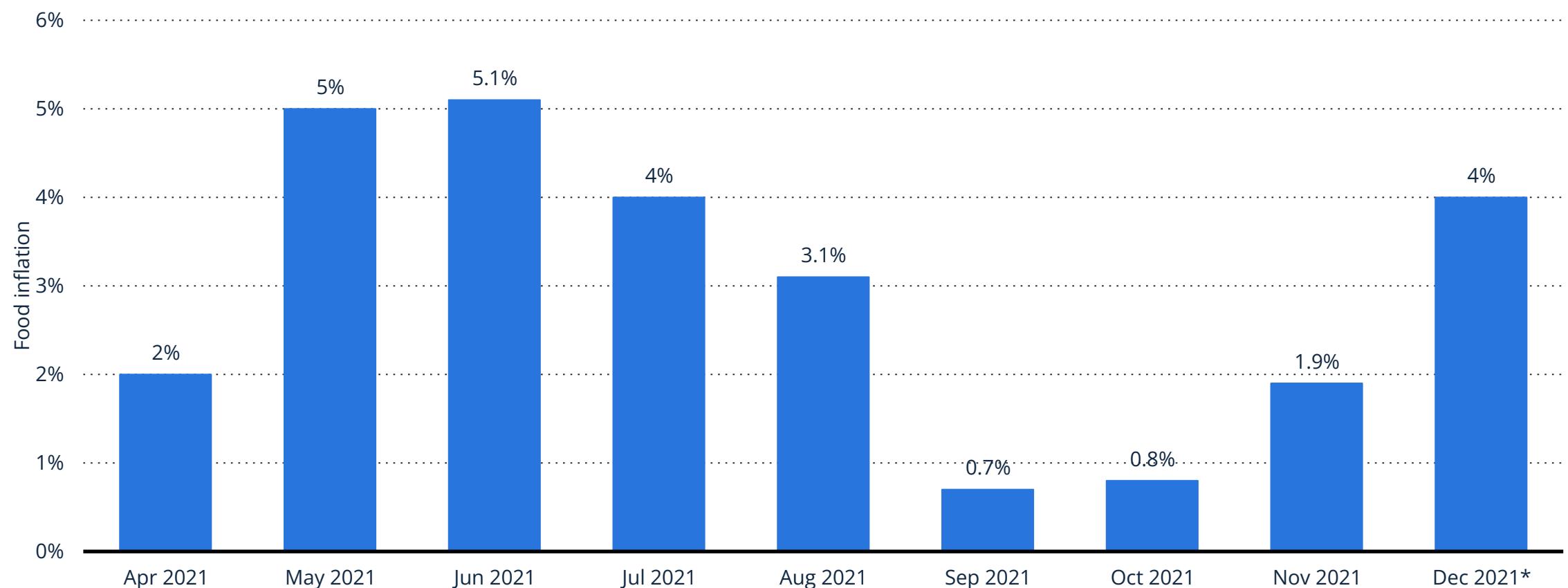
# Wholesale Price Index of primary goods across India from financial year 2013 to 2022

Wholesale Price Index of primary articles in India FY 2013-2022



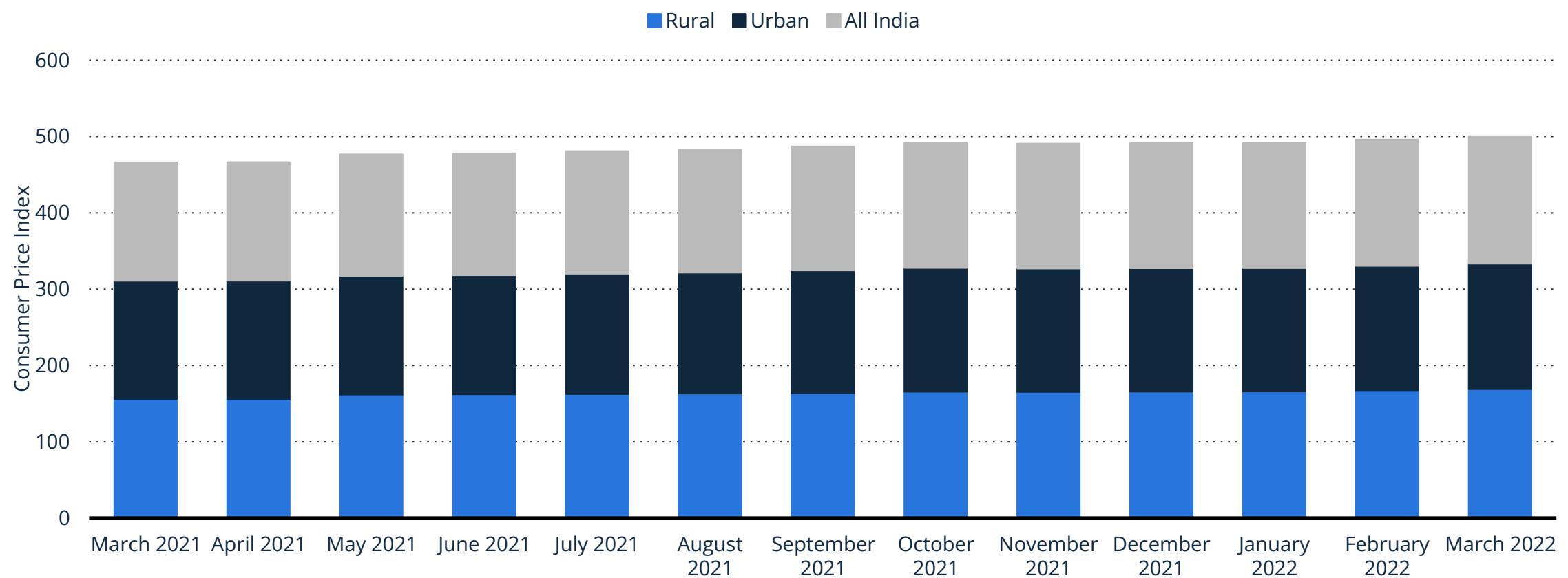
# Consumer food price index (CFPI) in India from April to December 2021

Food inflation rate per month India 2021



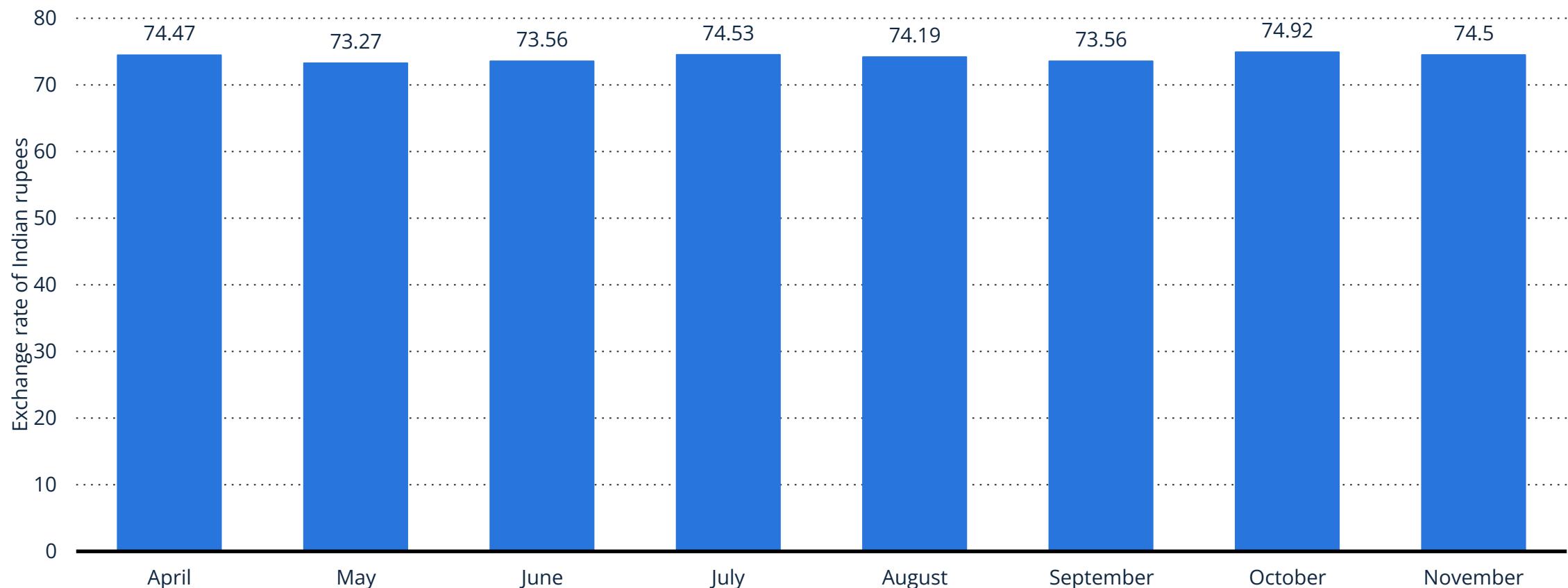
# Consumer Price Index of fuel and light across urban and rural India from March 2021 to March 2022, by month

Monthly CPI of fuel and light in India 2021-2022



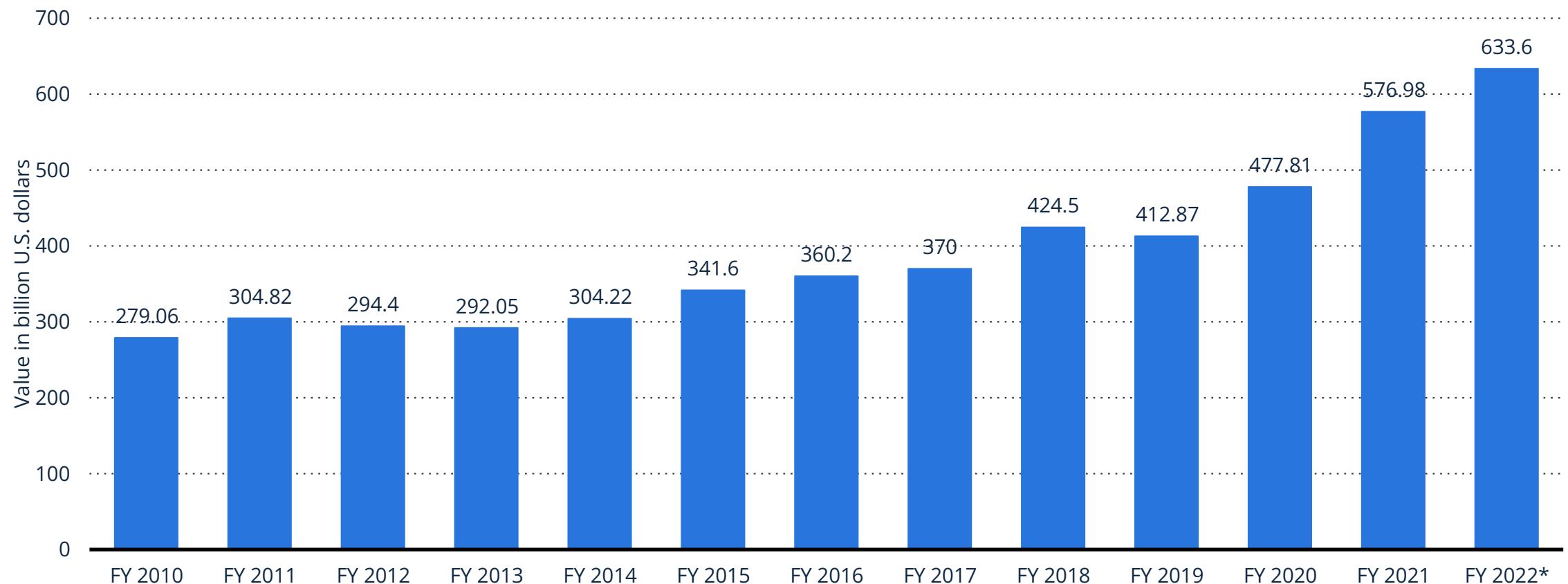
# Monthly exchange rate of Indian rupee against U.S dollar from April to November 2021

Monthly exchange rate of Indian rupee against U.S dollar in 2021



# Value of foreign exchange reserves across India from financial year 2010 to 2021 (in billion U.S. dollars)

Value of foreign exchange reserves in India FY 2010-2021

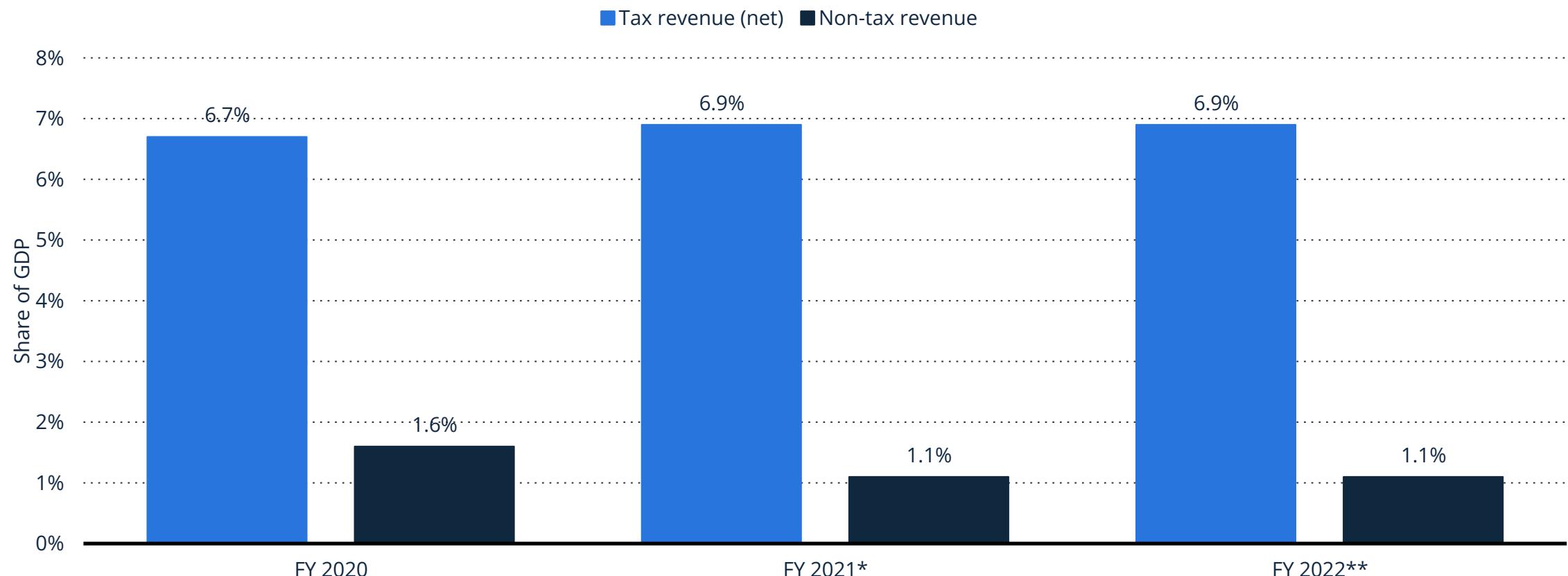


CHAPTER 04

# Government finances

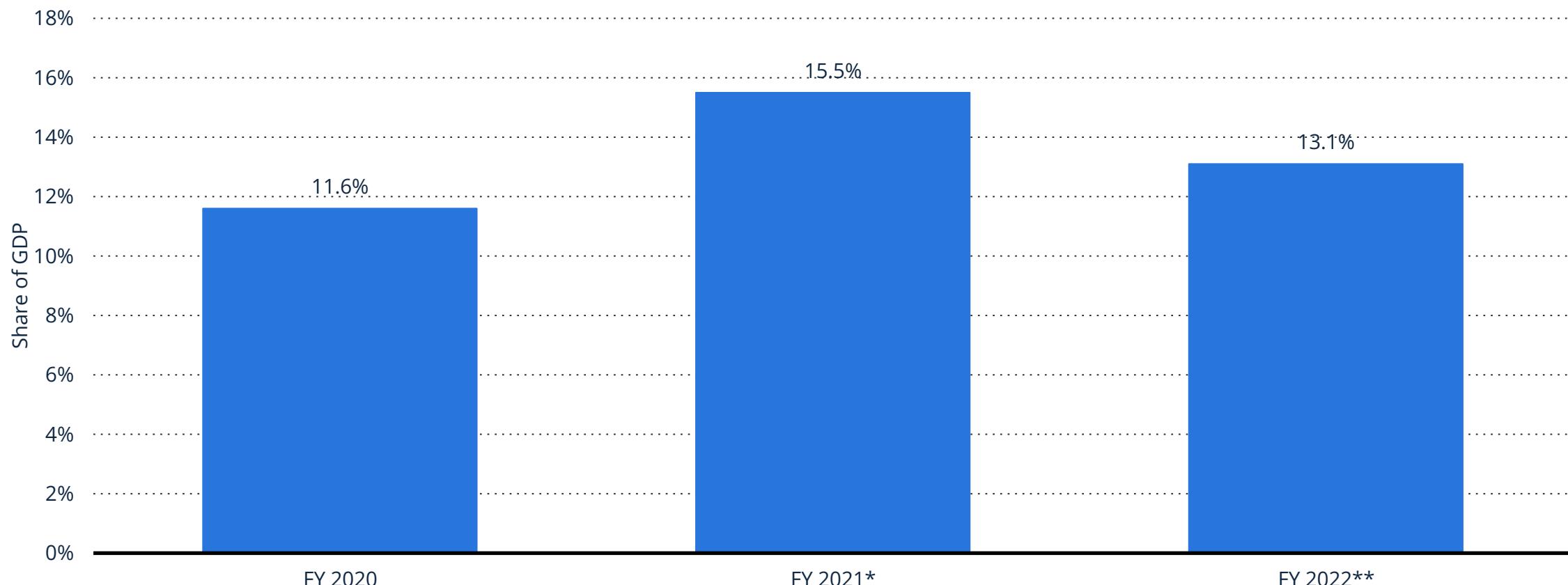
# Central government revenue receipts as percent of GDP in India in financial year 2020, with estimates for 2021 and 2022, by type

Federal government earnings GDP contribution India FY 2020-2022, by type



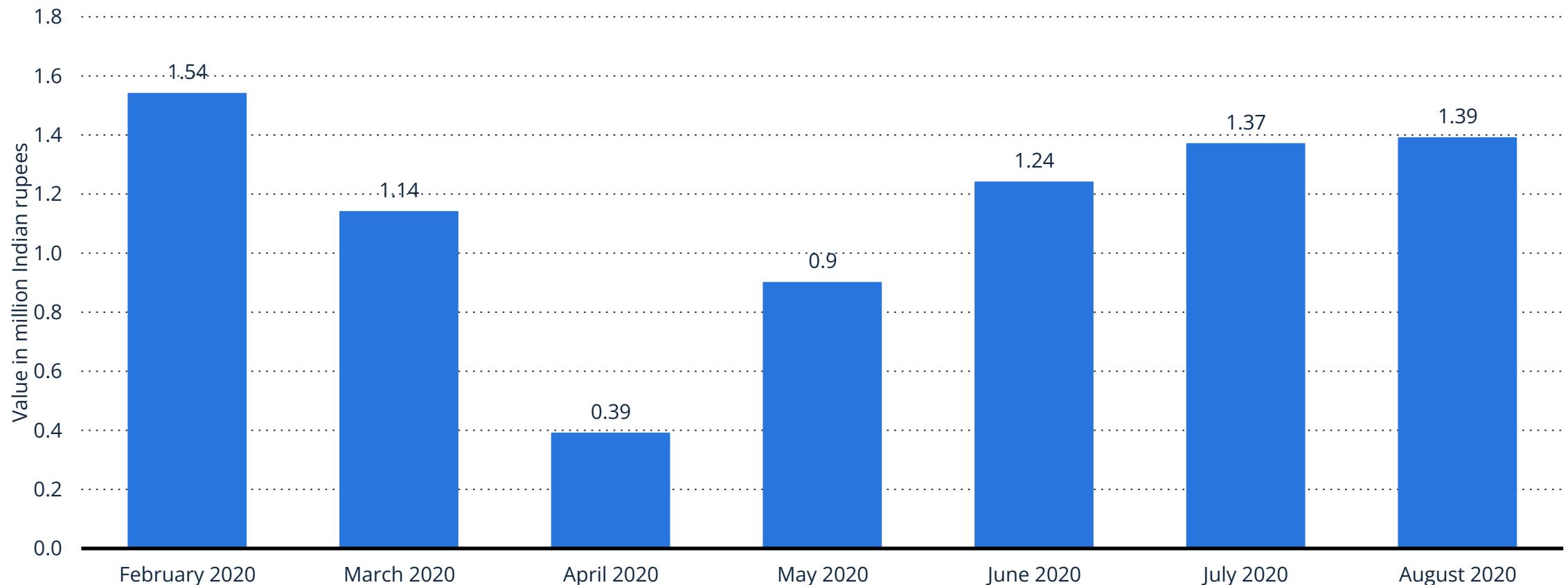
# Revenue expenditure of federal government as percentage of GDP in India in financial year 2020, with forecasts for 2021 and 2022

Government revenue expenditure GDP contribution India FY 2020-2022



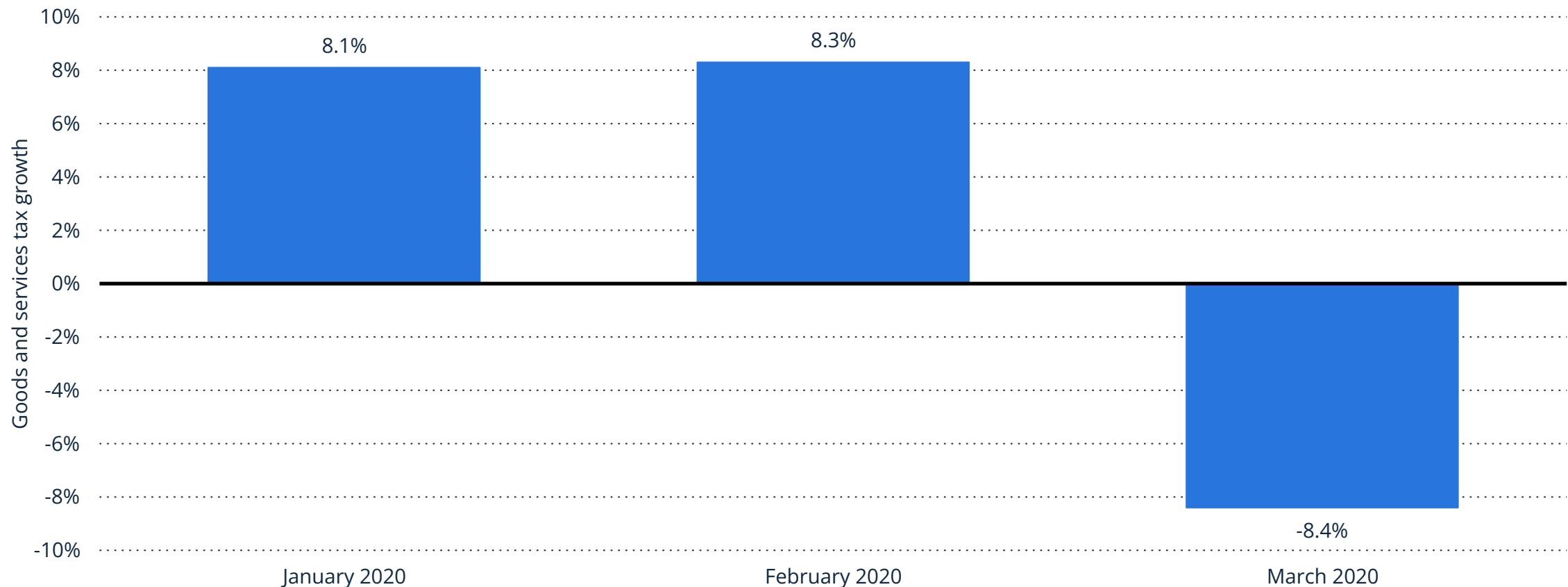
# Value of e-way bills across India between February and August 2020 (in million Indian rupees)

Value of e-way bills in India 2020



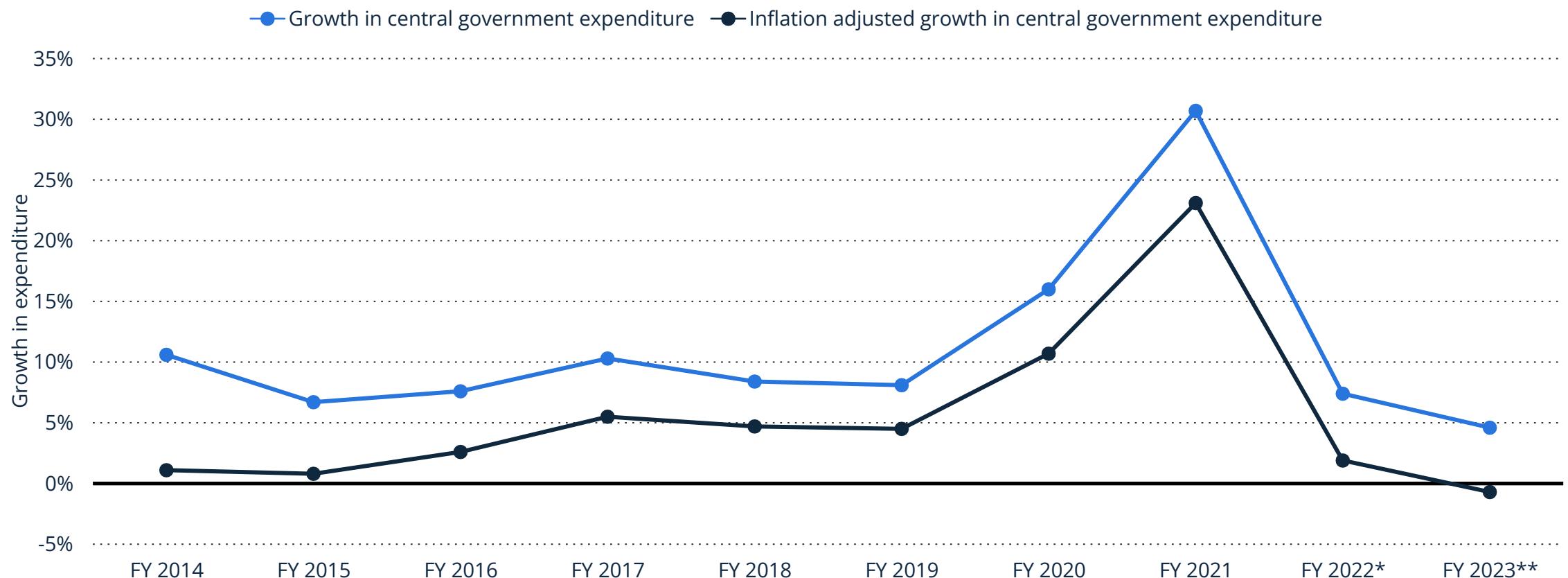
# Monthly growth of goods and services tax in India from January to March 2020

Monthly growth of goods and services tax India 2020



# Expected and adjusted growth in central government expenditure in India from fiscal year 2014 to 2021, with estimates until fiscal year 2023

Growth in central government expenditure India FY 2014-2023



31

**Description:** The expenditure of the Indian central government was budgeted to spike by nearly 30 percent in financial year 2021. After an adjustment as per the prevalent inflation rate that year, the central government's expenditure growth amounted to a little over 20 percent. Nonetheless, this was the highest growth in expenditure recorded since fiscal year 2014, and projections for the years to follow indicate a steep decline in expenditure. [Read more](#)

**Note(s):** India; FY 2014 to FY 2021; \*Revised estimate\*\*Budget estimate [Read more](#)

**Source(s):** CMIE

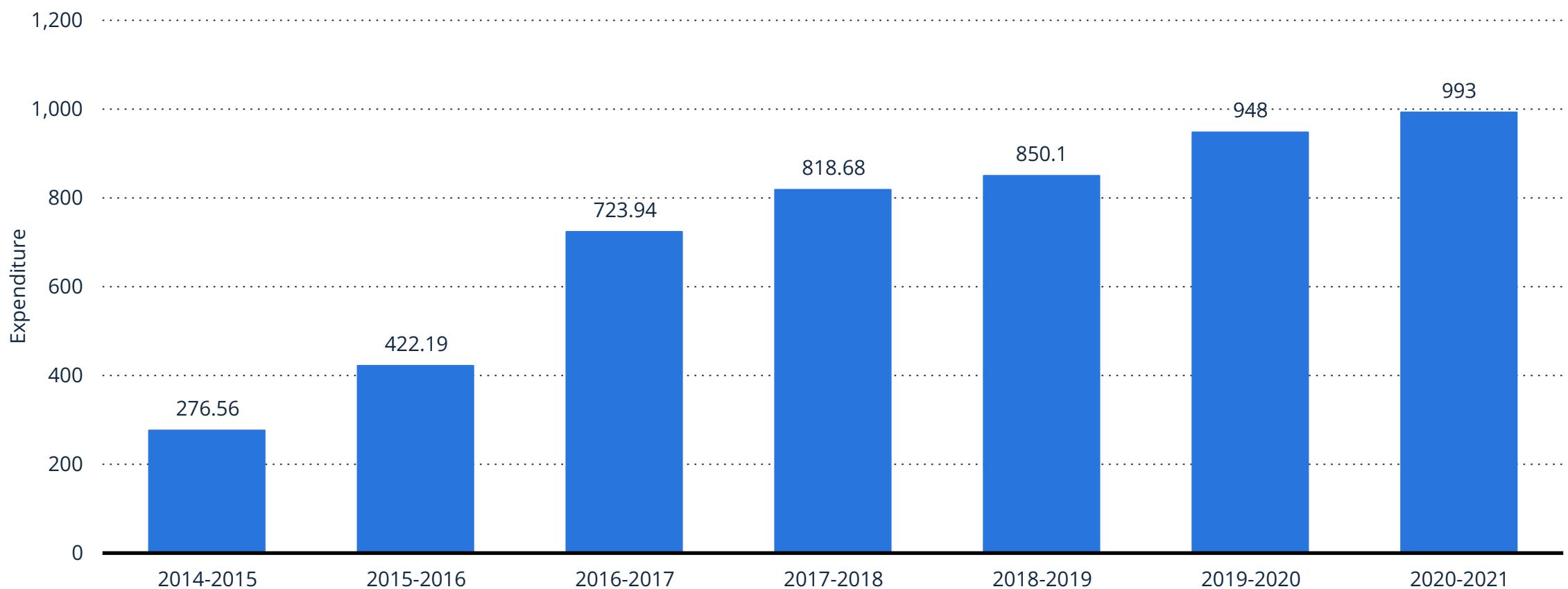
# Expenditure on health and wellbeing in India in 2020, with projections for 2021 and 2022 (in billion Indian rupees)

Health and wellbeing expenditure in India in 2020 and forecasts for 2021-2022

	2019-20	2020-21*	2021-22*
Department of Health & Family Welfare	623.97	650.12	712.69
Department of Health Research	19.34	21	26.63
Ministry of AYUSH	17.84	21.22	29.7
COVID related Special Provisions (Vaccination)	0	0	350
Department of Drinking Water & Sanitation	182.64	215.18	600.3
Nutrition	18.8	37	27
Finance Commission for Water and Sanitation	0	0	360.22
Finance Commission Grants for Health	0	0	131.92
Total	862.59	944.52	2238.46

# Central government expenditure on education in India from 2014-2021 (in billion Indian rupees)

Government expenditure on education India 2014-2021

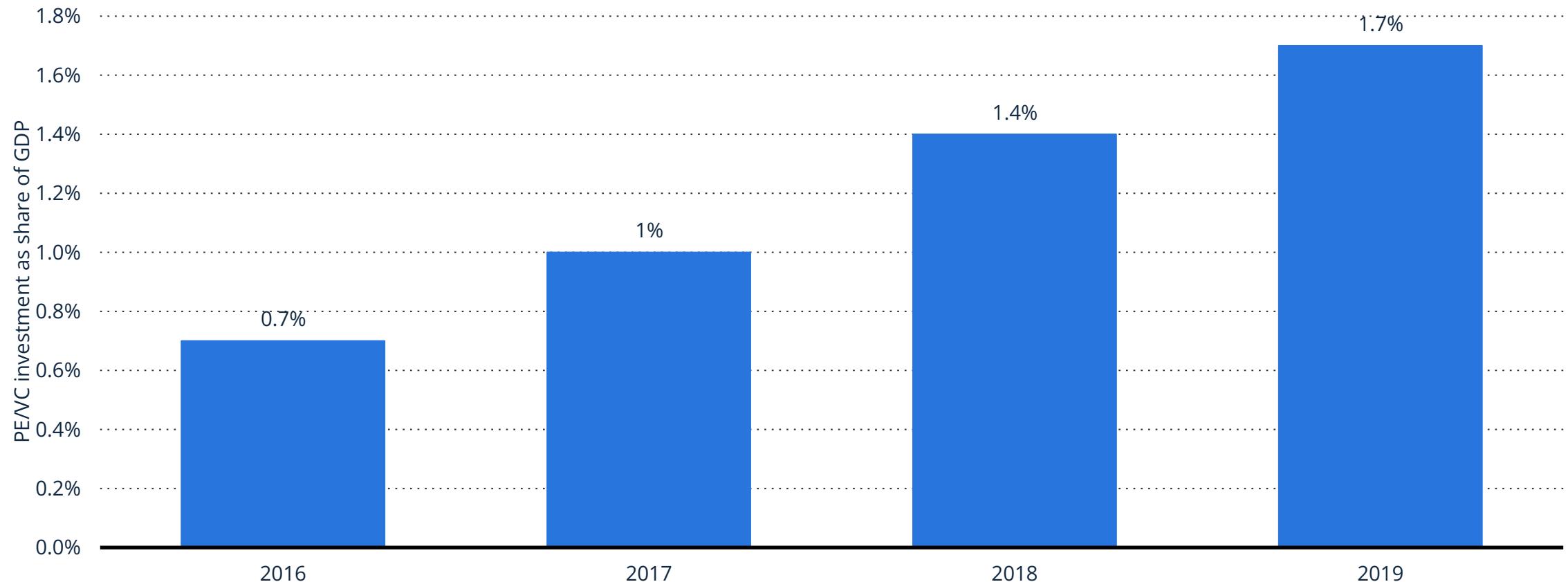


CHAPTER 05

# Business enterprise

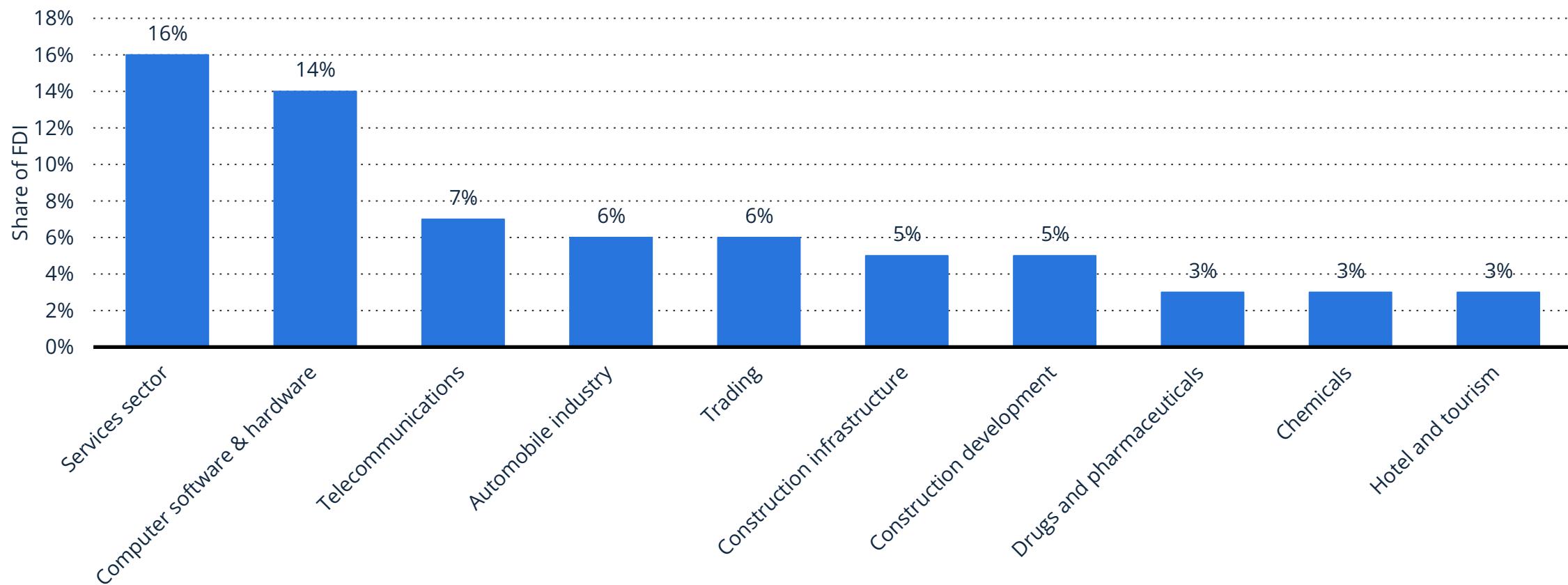
# Private equity and venture capital investments as a share of Indian GDP from 2016 to 2019 (in billion U.S. dollars)

PE/VC investments as share of Indian GDP 2016-2019



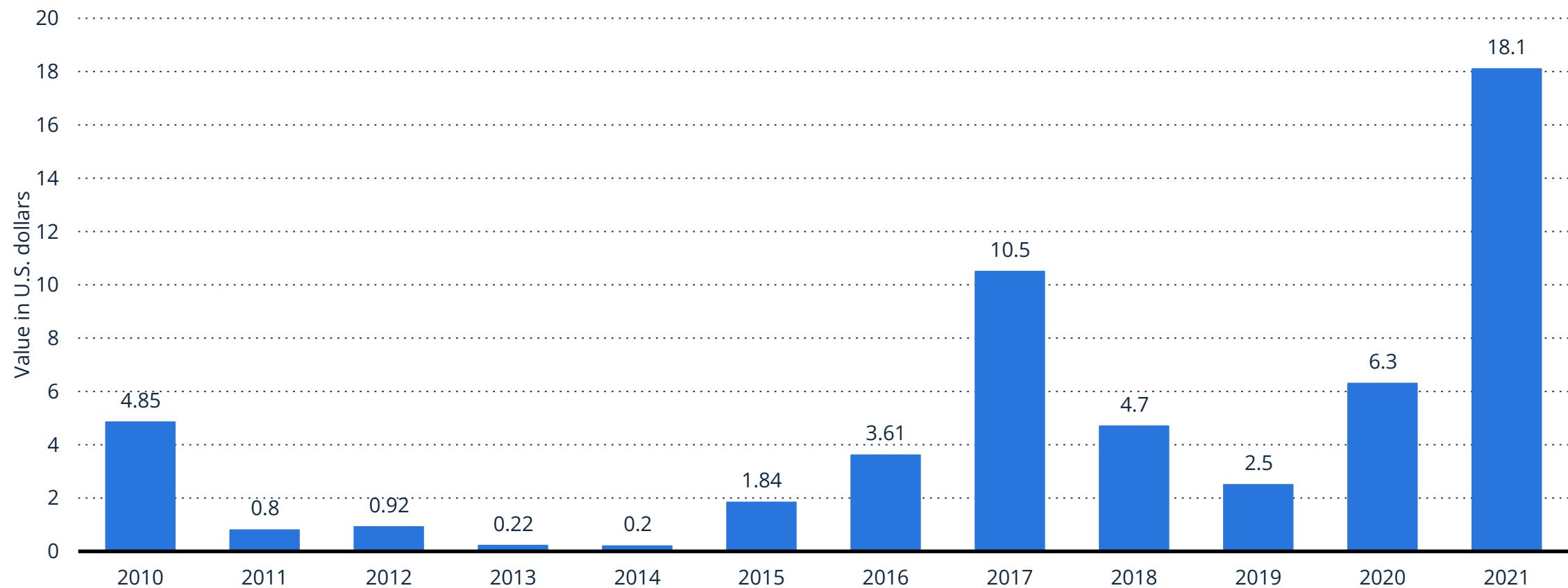
# Composition of foreign direct investment in India from April 2000 to December 2021, by sector

Share of Indian industries mainly attracting foreign direct investments 2000-2021



# Total value of initial public offerings in public markets of India from 2010 to 2021 (in million U.S. dollars)

Value of IPOs in public markets India 2010-2021



37

**Description:** In 2021, Indian companies raised over 18 billion U.S. dollars through initial public offerings (IPO) in public markets. Thereby, the value tripled in comparison to the previous year making it the highest IPO in the past decade. The number of IPOs was 125 in 2021, which was much more than the 45 openings in 2020. [Read more](#)

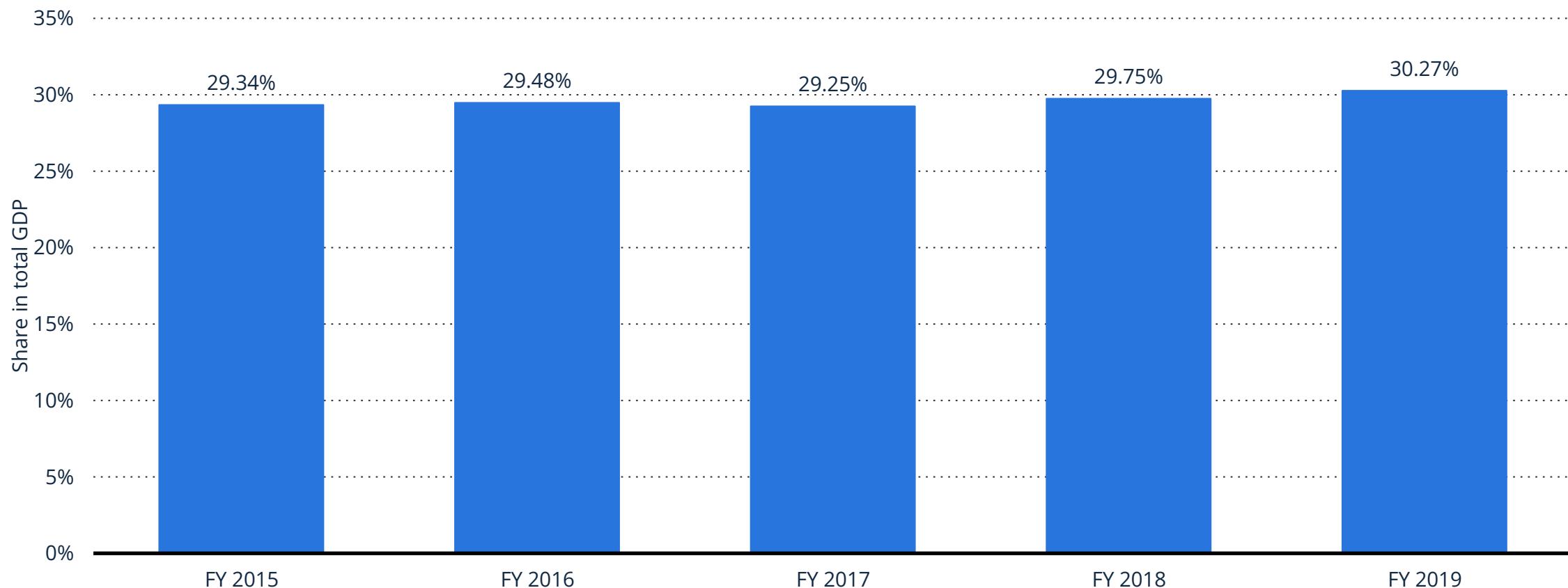
**Note(s):** India; 2010 to 2021

**Source(s):** Praxis Global Alliance

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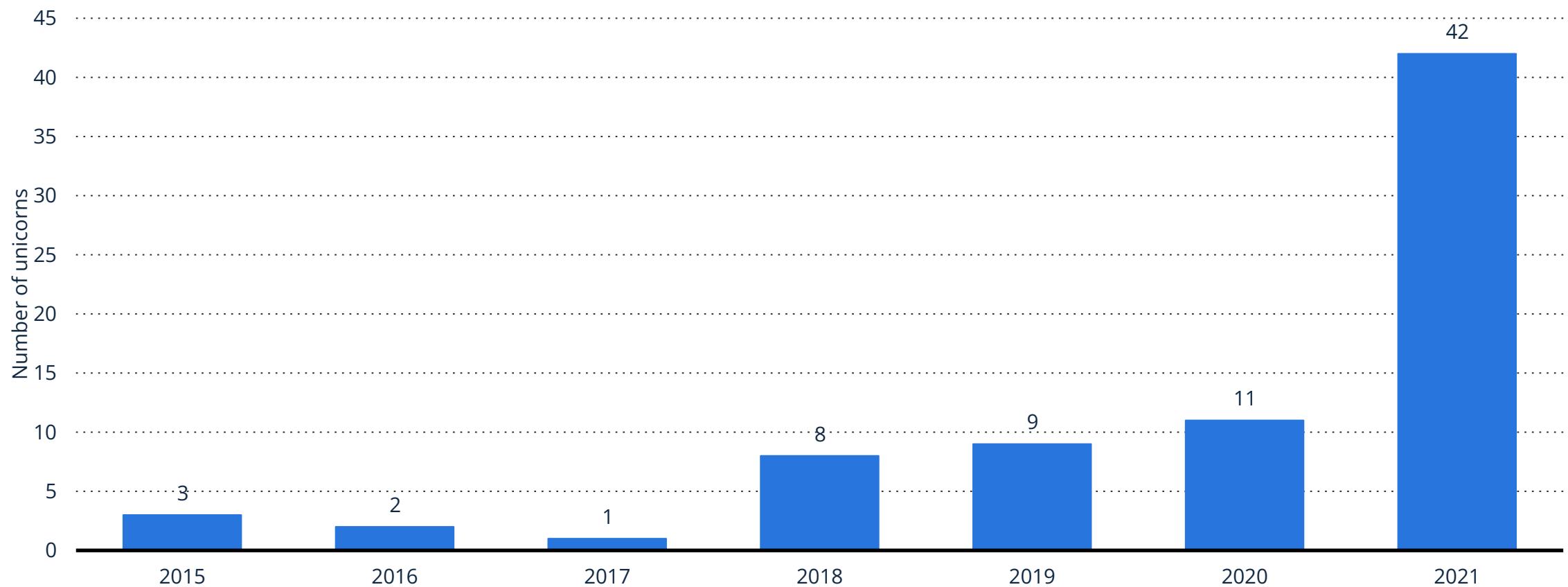
# Share of Micro, Small and Medium Enterprises (MSMEs) as part of India's GDP from financial year 2015 to 2019

Share of micro, small and medium enterprises in Indian GDP FY 2015-2019



# Number of start-ups becoming unicorns in India from 2015 to 2021

Number of new unicorns in India 2015-2021



39

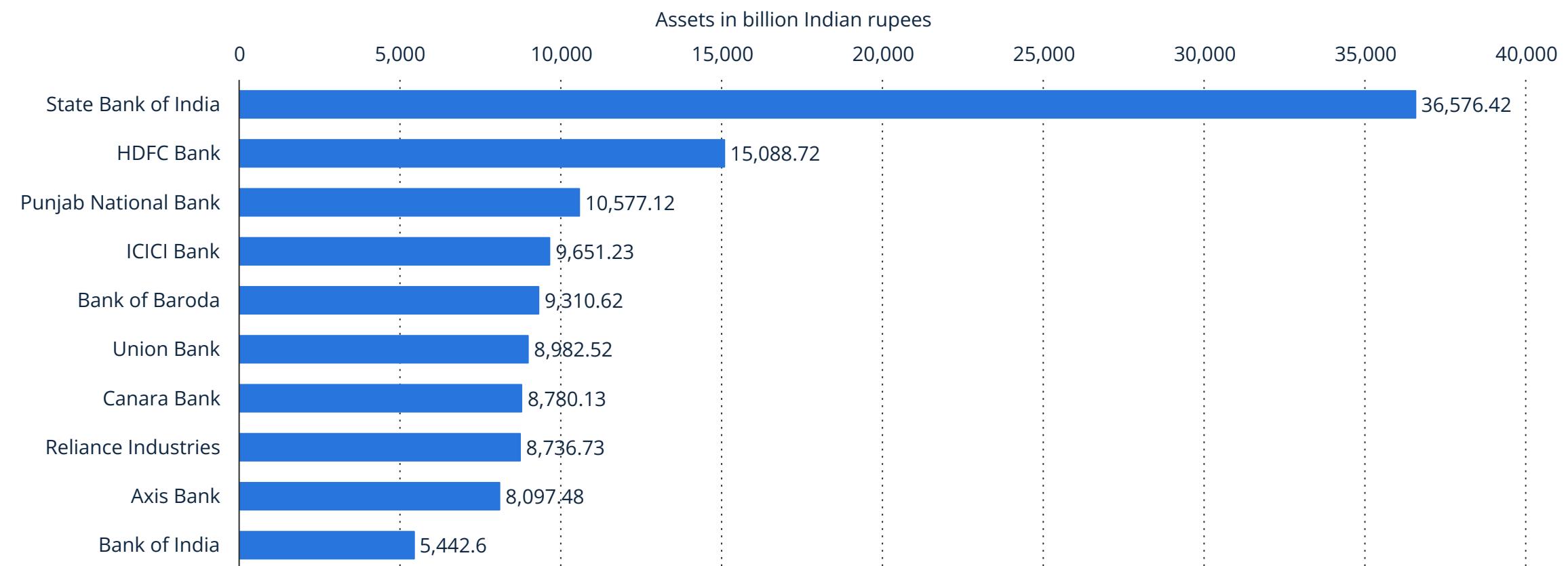
**Description:** In 2021, 42 Indian companies became a unicorn company worth more than one billion U.S. dollars in market capitalization. As of February 2022, about 90 start-ups became unicorns. Unlike in previous years, when a few companies received huge investments and thus became unicorns over night, the new members of 2020 received comparatively low investments. [Read more](#)

**Note(s):** India; 2015 to 2021

**Source(s):** Inc42

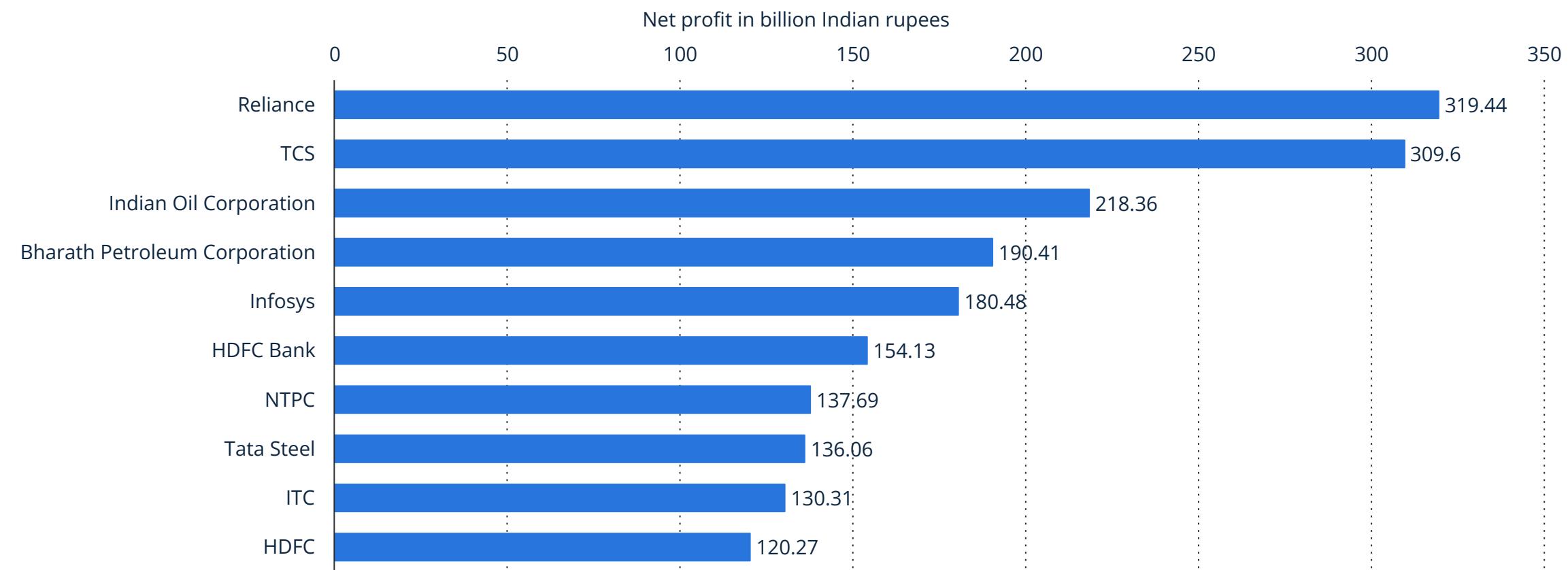
# Leading companies in India as of February 2022, by total assets (in billion Indian rupees)

Leading companies in India February 2022, by total assets



# Leading companies in India in February 2022, by net profit (in billion Indian rupees)

Leading companies in India February 2022, by net profit

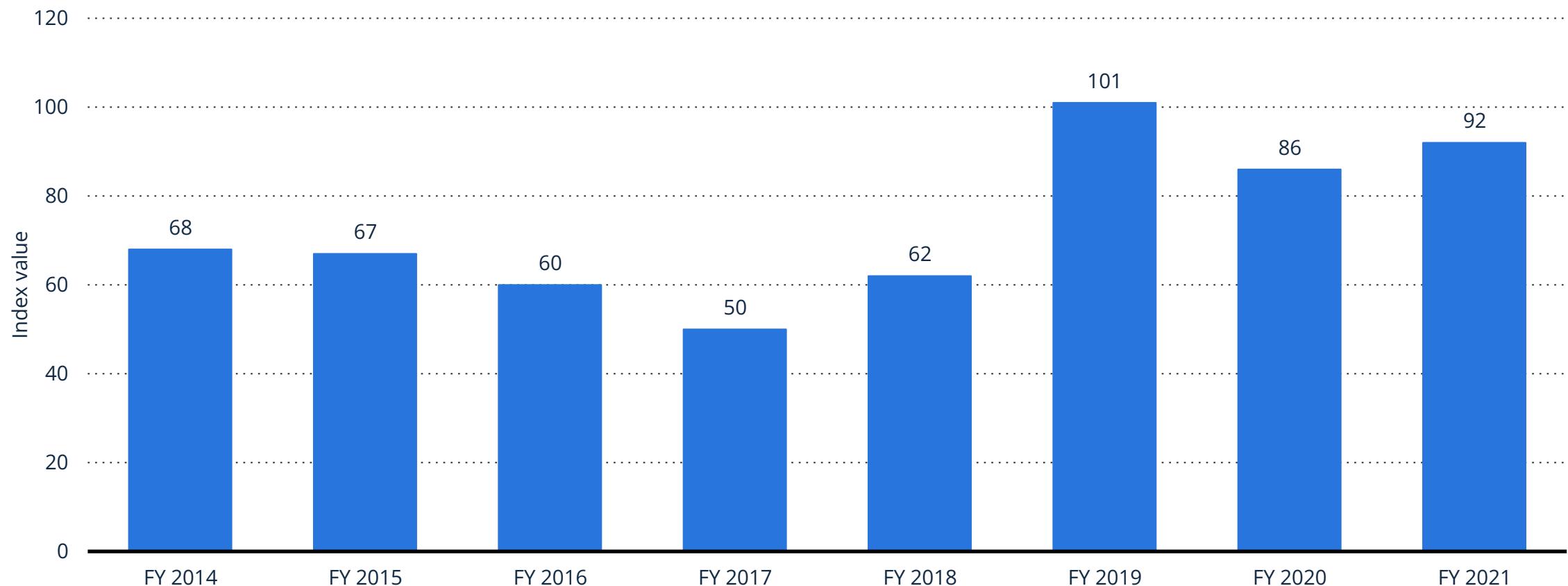


CHAPTER 06

# International trade

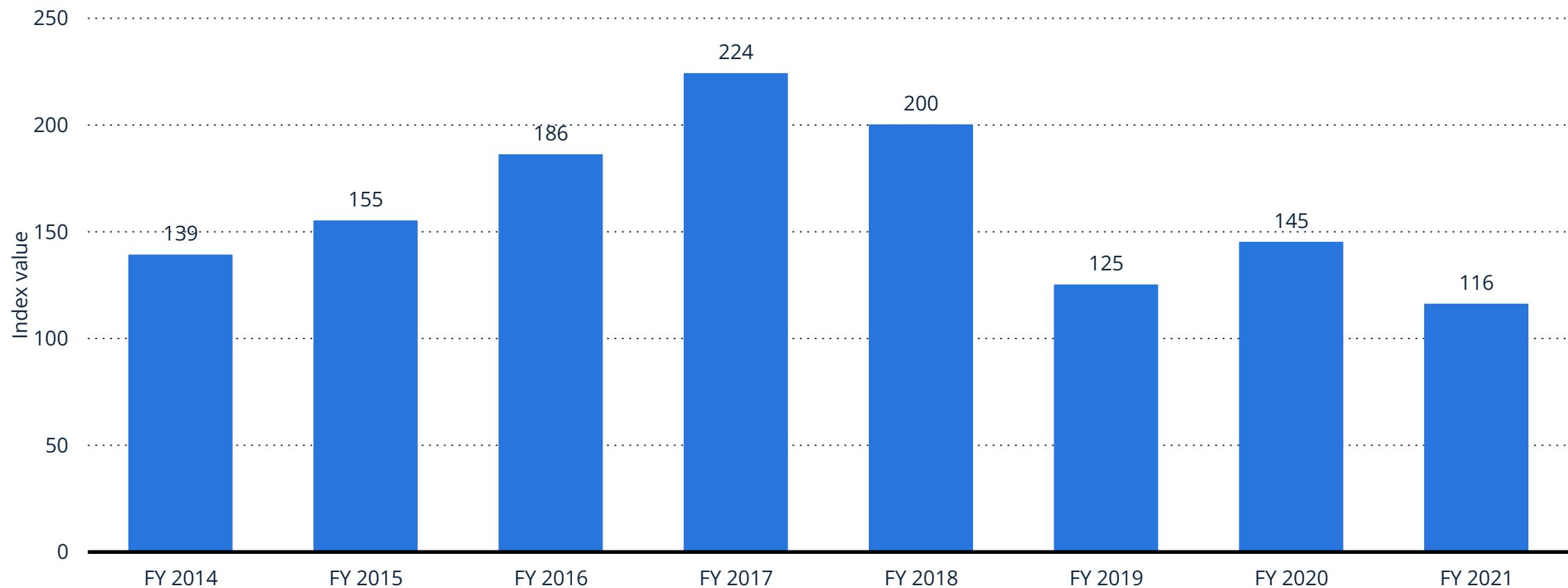
# Gross volume index of foreign trade across India from financial year 2014 to 2021

Gross volume index of foreign trade in India FY 2014-2021



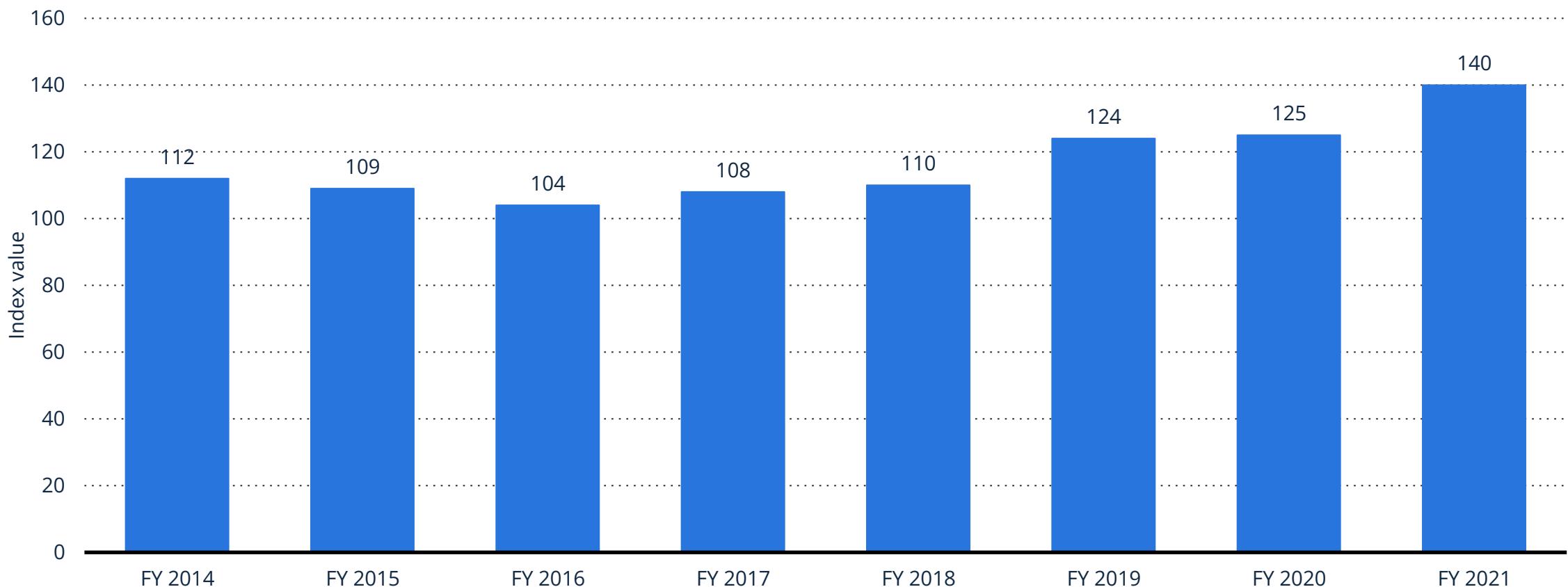
# Export volume index of foreign trade across India from financial year 2014 to 2021

Export volume index of foreign trade India FY 2014-2021



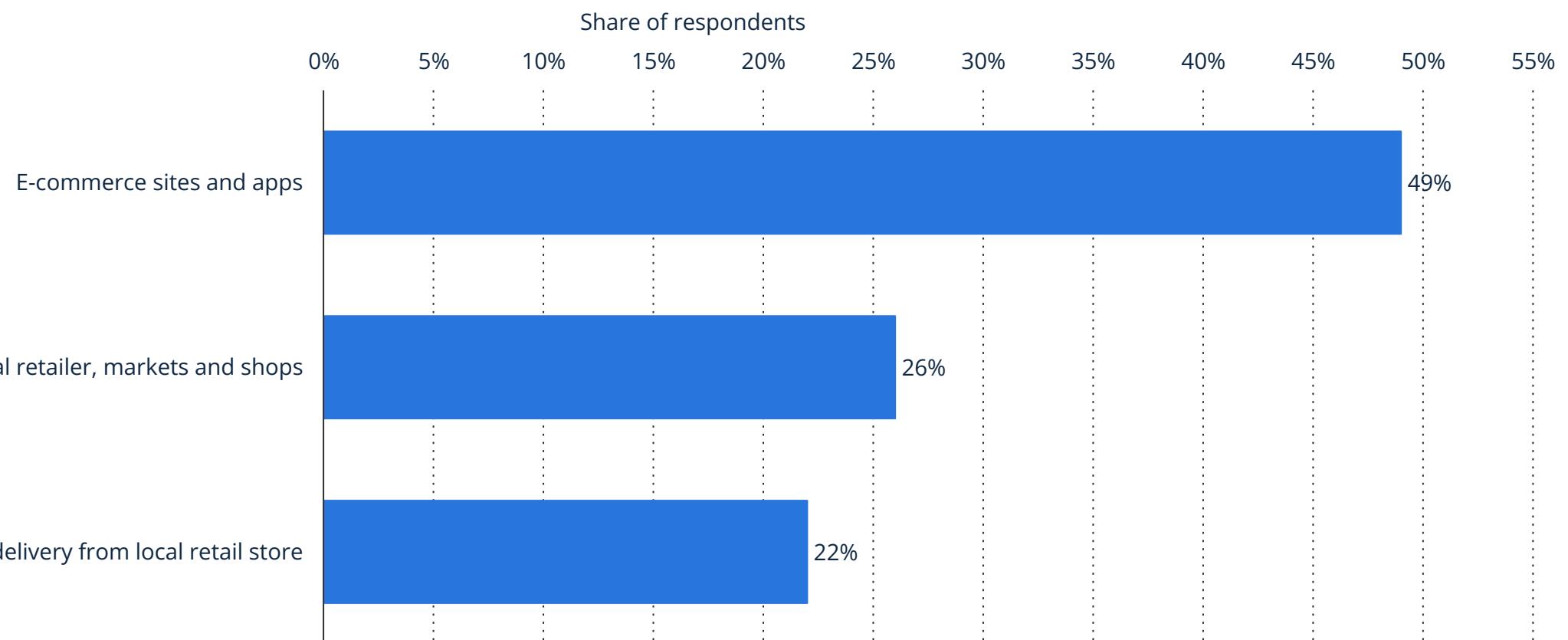
# Export unit value index of foreign trade across India from financial year 2014 to 2021

Export unit value index of foreign trade India FY 2014-2021



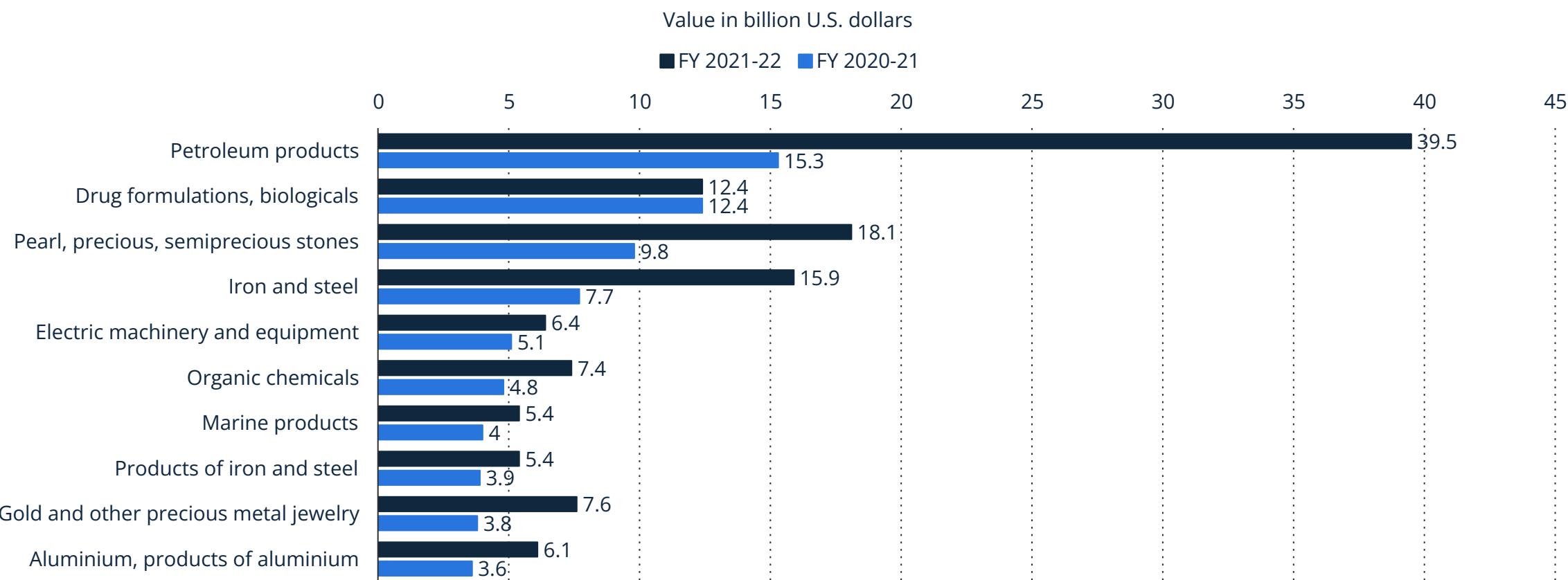
# Preferred mode of purchase during the coronavirus (COVID-19) pandemic in India as of July 2021

Preferred mode of purchase during COVID-19 pandemic in India 2021



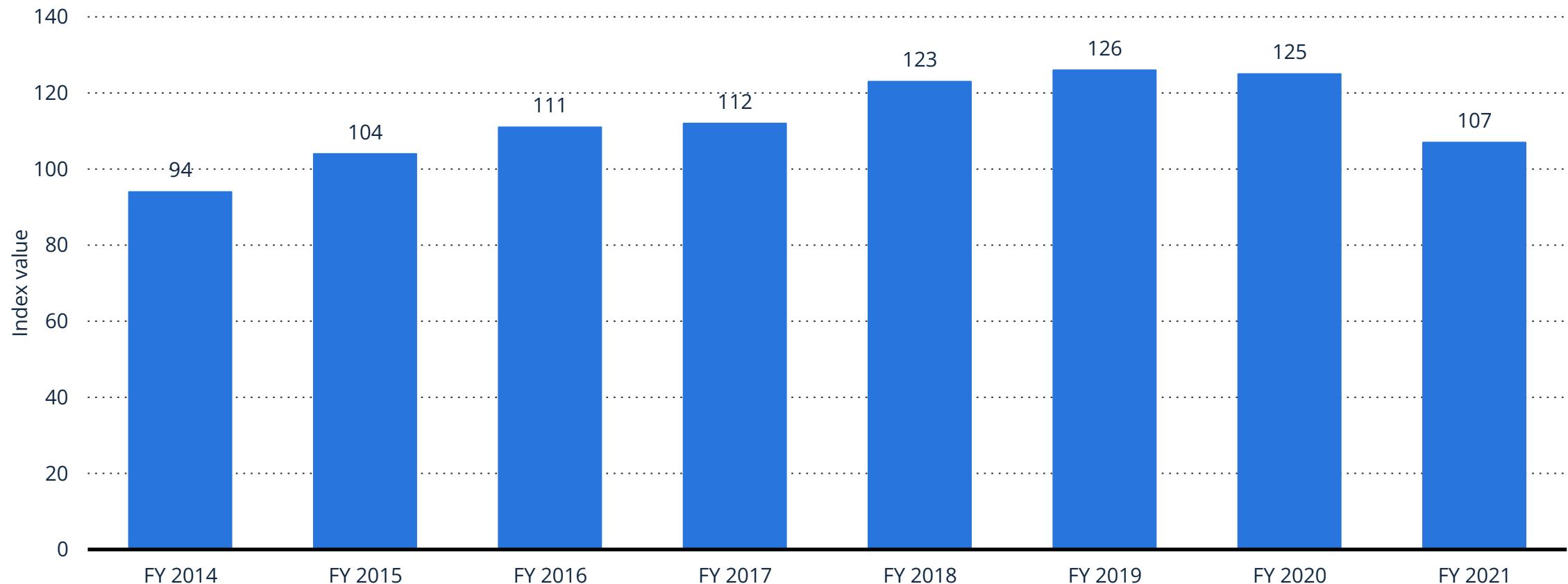
# Value of leading export commodities from India in financial year 2020 to 2021, with estimates for financial year 2022 (in billion U.S. dollars)

Value of leading export commodities from India FY 2020-2022



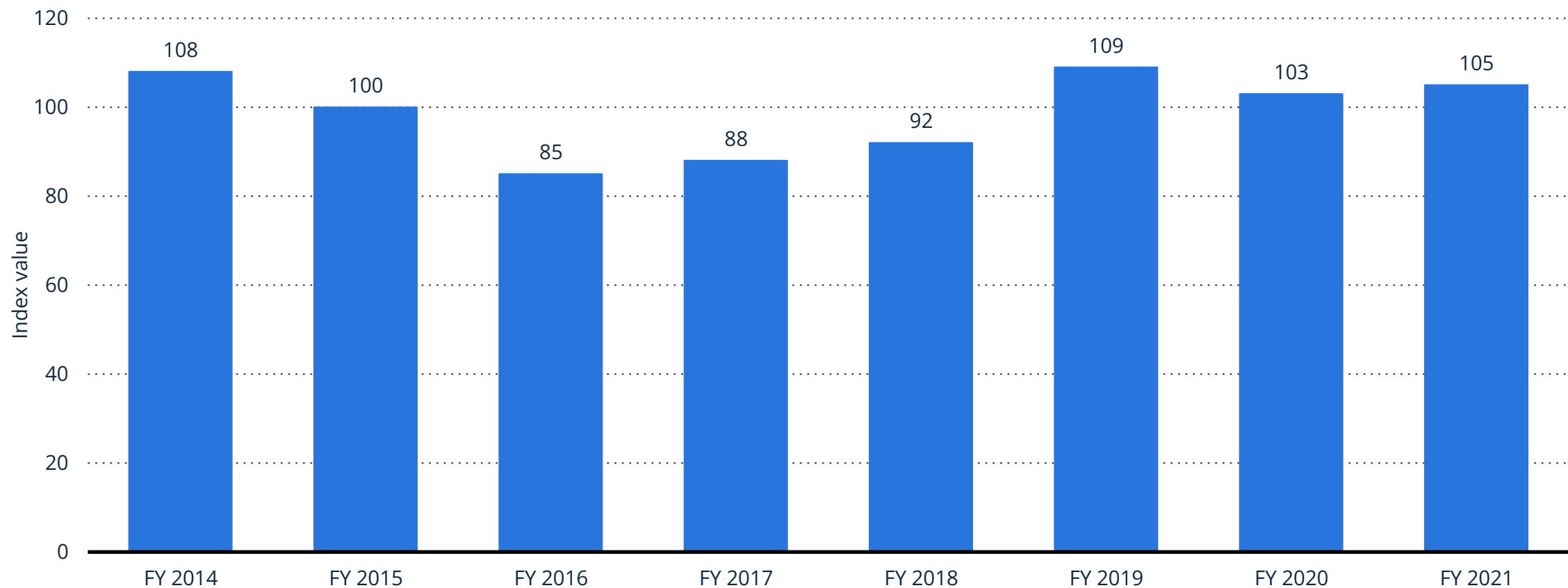
# Import volume index of foreign trade across India from financial year 2014 to 2021

Import volume index of foreign trade India FY 2014-2021



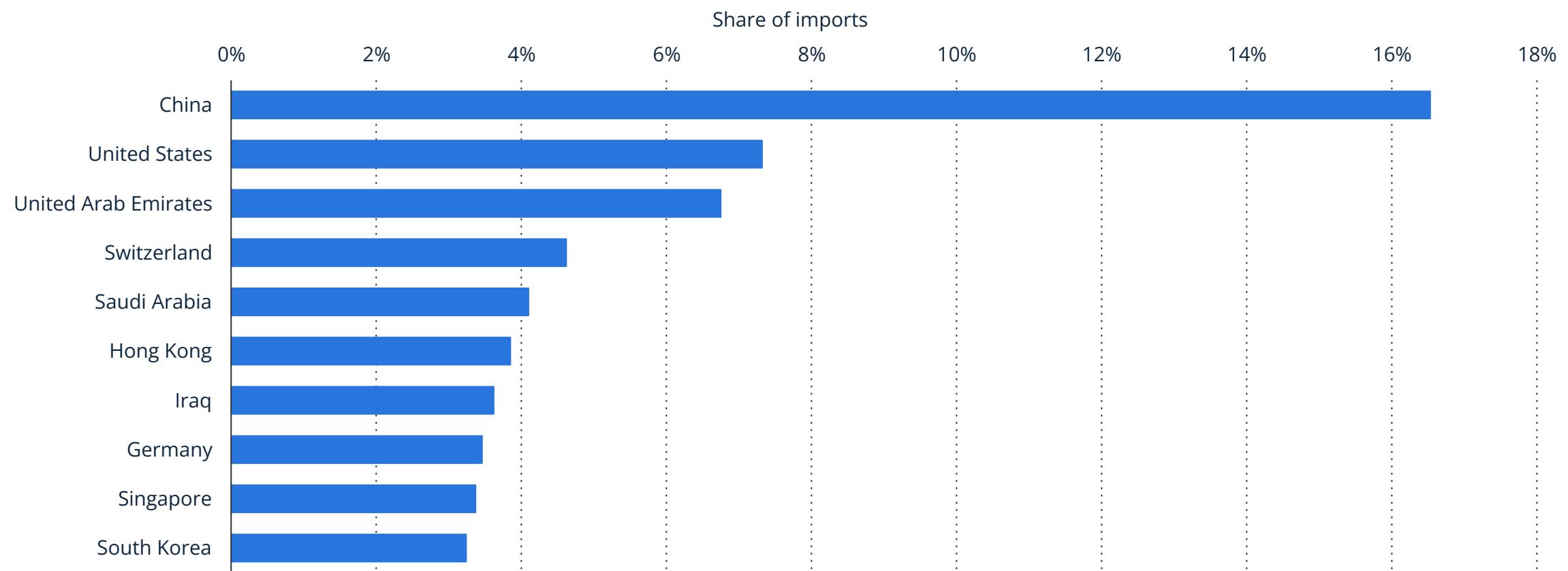
# Import unit value index of foreign trade across India from financial year 2014 to 2021

Import unit value index of foreign trade India FY 2014-2021



# Distribution of India's imports in financial year 2021, by leading country or region of origin

Share of Indian imports FY 2021, by leading country or region of origin



# Sources

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Centre for Economic Data & Analysis

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data.gov.in

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IMF

Inc42

India Brand Equity Foundation

Labour Bureau India

LocalCircles

Ministry of Finance (India)

Ministry of Micro, Small and Medium Enterprises (India)

Moneycontrol

MOSPI

MOSPI (Central Statistics office.)

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Preqin

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